

Global Permanent Magnets Market Poised to Grow at 6.5% CAGR During 2016 to 2021, Says Stratview Research

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 20, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on [Global Permanent Magnets Market](#) by Material Type (Ferrite, NdFeb, SmCo, and Alnico), by Applications (Aerospace & Defense, Automotive, Consumer Electronics, Energy, Industrial, Medical, and Others), by Sales Channel (Direct Sales and Distributors), by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021

This market report from Stratview Research studies the global permanent magnets market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Permanent Magnets Market: Highlights

Stratview Research foresees a robust growth of 6.5% CAGR in the global permanent magnet market over the next five years (2016 – 2021), which offers an opportunity to the industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of permanent magnets market. The author of the report cited increasing automotive production and increasing use of permanent magnets in the consumer electronics, such as HDD, CD, and DVD applications as the key drivers of the global permanent magnets market. Another prime driver for the future growth is the growing renewable energy (wind turbines and solar photovoltaic) and increasing production of the electric & hybrid vehicles.

China owns the largest reserves of the permanent magnets worldwide and is a low cost producer of the permanent magnets. China will continue to remain the largest producer during the forecast period. NdFeB is likely to experience the fastest growth over the next five years, driven mainly by consumer electronics, standard automotive applications, and electric and hybrid vehicles. China and Japan together produce more than 95% of the global NdFeB supply.



The Publisher, a Global Market Intelligence Firm

Automotive industry is expected to remain the largest consumer of the permanent magnets during the forecast period. It accounted for 55% of the global permanent magnets market in 2015. Permanent magnets are used in engine components, battery components, moving car parts, and other integral systems. Energy segment is expected to witness the fastest growth in the next five years driven by demand of renewable energy across globe.

Asia-Pacific occupied three fourth of the global permanent magnets market in 2015. It is expected to remain the largest market for the permanent magnets during the forecast period as well.

The key permanent magnet manufacturers are Molycorp Magnequench, Hangzhou Permanent Magnet Group, Shin-Etsu Chemical Co. Ltd, Anhui Earth-Panda Advance Magnetic Material Co. Ltd, Adams Magnetic Products Co., and Hitachi Metals Ltd.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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