

Global Artificial Lift Market In depth Research, Exhaustive Analysis, Growth Parameters, Expected Revenue Forecast 2022

Market Research Future Published a Cooked Research Report on Global Artificial Lift Market Information by Type and Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, October 20, 2016 /EINPresswire.com/ -- The Global Artificial Lift Market is estimated to be a lucrative market within the upstream oil & gas industry. It is projected to achieve a resilient growth of about 7% CAGR between 2016 and 2022. The upstream oil & gas sector has been experiencing persistent growth challenges; following the decline in oil prices since past two years.

Artificial Lift Market:

The global artificial lift market is growing due to decline in oil reservoirs, increase

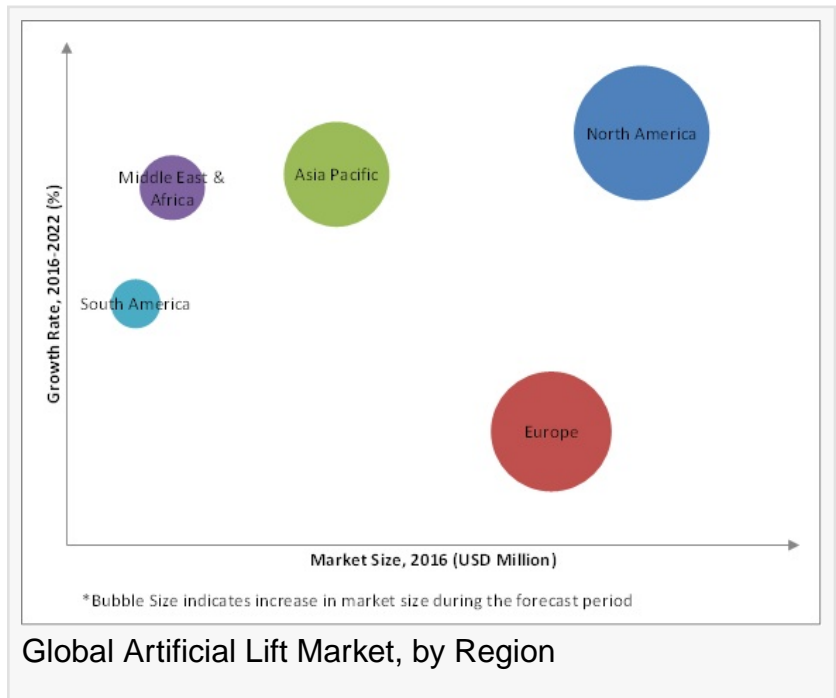
in shale oil and gas production. The recent decline in oil prices is also estimated to increase the demand for production focused services such as pressure pumping, artificial lift and enhanced oil recovery in comparison to drilling services. The unconventional production has transformed the oil and gas industry in North America over the last decade. The tight oil production in U.S. has pushed its crude oil supply to over 10% of world total. There are different types of artificial lifts which include rod lift, electric submersible pumps, progressive cavity pumps, gas lift and others. The Artificial lift Market is projected to grow at a high CAGR of around 7% during the forecast period.



Key players: Baker Hughes, Borets, Cameron International, Dover Corporation, GE Oil & Gas, Halliburton, John Crane, National Oilwell Varco, Schlumberger, and Weatherford.”

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- Schlumberger
- Weatherford



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- National Oilwell Varco

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Segments

The market for Artificial Lift has been segmented on the basis of type of equipment employed for the function. The segmentation involves rod lift, electric submersible pump (ESP), progressive cavity pumps (PCP), gas lift, and others. Other types used include plunger lift, and hydraulic jet pumps which have a small contribution within the artificial lift market.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Artificial Lift Market to surpass USD 2.2 Billion mark by 2022](#)"

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Intended Audience

- o Submersible Pump manufacturing companies
- o Oil & gas service providers
- o Oil & gas industry Consultants and Investment bankers
- o Government as well as Independent Regulatory Authorities

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Key Findings

- Increasing focus towards production optimization, and growing number of mature oil fields are major factors driving the growth of the artificial lift market
- Strict government regulations and environmental issues associated with the oil and gas production is inhibiting the growth of the artificial lift market
- Geographically, North America has the largest share in global artificial lift market and is also expected to be the fastest growing region
- Based on the type, electric submersible pumps have the largest market share in the artificial lift market.

The study was conducted using an objective combination of primary and secondary information including inputs from key participants in the industry. The report contains a comprehensive market and vendor landscape in addition to a SWOT analysis of the key vendors.

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