

Auto-Tune Acquired

Broadstream Capital and Corbel Structured Equity Partners Jointly Acquire Antares Audio Technologies, Creator of Auto-Tune

SCOTTS VALLEY, CA, USA, October 20, 2016 /EINPresswire.com/ -- Broadstream Capital Partners, LLC ("Broadstream") and Corbel Structured Equity Partners, L.P ("Corbel") are pleased to announce the acquisition today of Antares Audio Technologies, LLC ("Antares") from its founder and its CEO, Dr. Andy and Georganna Hildebrand. Broadstream is a merchant bank based in Calabasas, CA. Corbel is a structured equity fund which makes non-control investments in profitable privately held lower middle-market companies.

Antares creates software used in the production and performance of music. Its leading product, <u>Auto-Tune</u>, is recognized as the preeminent software product for vocal enhancement. Antares's primary customers are recording studios, professional artists, and non-professional musicians, ranging from entry level home recording artists to international music sensations. Auto-Tune and Antares' other products have become an industry standard, and are widely credited with both improving and augmenting artistic expressions. Antares is based in Scotts Valley, CA.

In conjunction with the acquisition, Antares is bringing in Steve Berkley as its new CEO, along with his company Soundness, LLC.

"Antares' products transformed music and music production with capabilities that were once unheard of," noted Steve Berkley, Antares' CEO. "The Antares team and I are excited to bring indispensable creative tools to musicians. We're thrilled that Auto-Tune's inventor, Dr. Andy Hildebrand, will continue to work with us developing and improving our audio products."

"As Georganna and I draw close to retirement, we are pleased to have found new owners who will not only continue the Antares tradition of great quality and unique products, but also grow the company," Dr. Andy commented. "This acquisition adds new management that frees up my time to do research for new and exciting products for our customers."

"Dr. Andy and Georganna have built one of the most respected brands in the audio software world," added Jim Goldfarb of Broadstream, who will become Chairman of the company. "Taking their inventions to new markets and opportunities was important to them, so we're grateful they entrusted us to grow Antares."

"We are very pleased to be partnering with Broadstream and the Antares team to support them as they continue to provide their indispensable audio products to musicians around the world," stated Michael Jones, Principal at Corbel.

About Antares:

Antares Audio Technologies is the worldwide leader in the development of unique vocal processing tools. Having revolutionized vocal production with the ground-breaking Auto-Tune pitch correction technology, Antares is committed to providing producers, engineers, sound designers and musicians with powerful, innovative, easy-to-use tools for enhancing and manipulating the human voice. To learn more about Antares, please visit www.antarestech.com

About Broadstream:

Broadstream Capital Partners, LLC is a Calabasas, CA based merchant bank founded in 2001. Broadstream focuses on providing advisory services to and making investments in companies in the lower middle market. To learn more about Broadstream, please visit www.broadstreamcapital.com. About Corbel:

Corbel Structured Equity Partners ("Corbel"), founded in late 2013, is a structured equity fund with

\$95 million capital under management which makes non-control investments in profitable privately held lower middle-market companies, in situations where there may be opportunities to add strategic and operational value. To learn more about Corbel, please visit www.corbelsep.com. Editorial Contact: Pamela Comstock, Antares Audio Technologies, LLC. pamela@antarestech.com

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