

# Global Wood-Plastic Composites (WPC) Market Likely to Experience Excellent Growth of 10.7% CAGR During 2016 to 2021

*Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.*

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/EINPresswire.com/ -- Stratview

Research announces the addition of a new market research report on [Global Wood-Plastic Composites \(WPC\) Market](#) by Resin (Polyethylene, Polyvinylchloride, Polypropylene, and Others), by End Use Industry (Building & Construction, Automotive, Consumer Goods, and Others), by Manufacturing Process (Extrusion, Compression Molding, and Injection Molding), by Region (NA, Europe, APAC, ROW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021

This market report from Stratview Research studies the global wood-plastic composites market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

## The Global Wood-Plastic Composites (WPC) Market: Highlights

Stratview Research foresees a very strong growth of 10.7% CAGR in the global wood-plastic composites market over the next five years (2016 – 2021), which offers an opportunity to the advanced materials industry players to align themselves with the market growth.

There are number of factors bolstering the growth of wood-plastic composites. Increasing use of WPC in the interior applications in growing automotive industry, recovery in building and construction activities, and high focus towards use of green materials are some of the major drivers of the global WPC market. Recovering North American housing starts, high residential activities in the Asia-Pacific and Middle East regions, and focus towards use of green materials are likely to drive the market segment during the forecast period.

The author of the report cited that building & construction segment is expected to remain the growth engine of the global WPC market during the forecast period. Decking, siding, and fencing are the major applications of WPC in the building & construction industry, together accounting for more than 90% of the WPC market in the building & construction industry in 2015.

Automotive segment is expected to experience the highest growth over the next five years. The



The Publisher, a Global Market Intelligence Firm

automakers' push to build lightweight vehicles for achieving government's stringent regulations, such as CAFÉ standards and EU Carbon emissions and demand for recycled materials are likely to drive the demand of WPC in the automotive industry.

North America is expected to remain the largest WPC market in terms of region, over the next five years. More than 60% of the global WPC manufacturers are located in North America region, serving primarily construction and consumer goods industries. Asia-Pacific is likely to witness the fastest growth rate during the same period driven by growing economies, mainly China and India. Europe is the largest WPC market for automotive industry.

The key WPC manufacturers are TAMKO Building Product, Trex Company, Inc., Advanced Environmental Recycling Technologies, Inc., Universal Forest Products, Inc., Fiberon, LLC, TimberTech, Beologic N.V., and CertainTeed.

Process optimization, new product development, and new application development are the key strategies adopted by the key players to gain competitive edge in the market.

## Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports:

[Other Reports from Stratview Research in the Advanced Materials Industry](#)

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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Ritesh Gandecha  
Stratview Research  
+1-313-307-4176  
email us here

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