

# Cloud Backup and Recovery Software Market is Expected to Grow at a CAGR 12.94% During 2016 - 2020 Forecast Period

PUNE, INDIA, October 21, 2016 /EINPresswire.com/ -- [Cloud Backup and Recovery Software Market](#)

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Cloud or online backup is a method of backing up data that involves sending copies of the data over a public cloud. The server is usually hosted by a third-party service provider that charges the customer a fee based on bandwidth, capacity, number of users, and backup. Cloud backup and recovery solutions securely copy the files to many servers. These solutions are safe from hard drive failures that are common with PCs. The files are also encrypted so that no one other than the user can view them, protecting the data from viruses and hackers. As well, cloud backup and recovery solutions allow fast and easy access to all backed-up files.

Analysts forecast the global cloud backup and recovery software market to grow at a CAGR of 12.94% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global cloud backup and recovery software market for 2016-2020. To calculate the market size, the report considers the revenue generated from software licenses, maintenance fees, and services. It also presents the vendor landscape and a corresponding detailed analysis of the five vendors operating in the market, which were selected based on their revenue generated from cloud backup and recovery software sales and services.

The market is divided into the following segments based on end-user:

- Manufacturing
- BFSI
- Information and communication technology
- Others

Global Cloud Backup and Recovery Software Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key Vendors

- CA Technologies
- CommVault
- EMC
- IBM
- Microsoft
- Symantec

## Other Prominent Vendors

- Acronis
- Actifio
- Asigra
- Carbonite
- Dell Software
- EVault
- FalconStor Software
- HP
- Intronis
- NetApp
- Unitrends
- Veeam
- Veritas Software Corporation

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