

# Global Smart Gas Meter Market worth \$3.5 Billion by 2022, with a CAGR of 7%

*Smart Gas Meter Market Information by Product (Automatic Meter Reading and Advanced Metering Infrastructure), by User, and Region - Global Forecast to 2022*

PUNE, MAHARASHTRA, INDIA, October 21, 2016 /EINPresswire.com/ -- Intended Audience



The Major Key Players are Landis+Gyr (Switzerland), Itron Inc. (U.S.), Apator Group (Poland), Honeywell International, Inc. (U.S.), Diehl Metering (U.K.), Raychem RPG (India), Sensus (U.S.)."

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- Smart Gas Meter manufacturing companies
- Smart Gas Meter service providers
- Energy & Power industry Consultants and Investment bankers
- Government as well as Independent Regulatory Authorities

## Market Scenario

The [global smart gas meter market](#) is expected to grow at about 7% CAGR during the forecast and reach almost \$3.5 billion by 2022. The [smart gas meter market](#) is expected to grow at a rapid pace primarily due to government roll-outs, and implementations of mandates & policies, in developed

economies. Advantages of smart gas meters such as accurate billing, enhanced customer experience, and improved customer service are expected to be the driving factors for smart gas meters market in developing countries.

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## Segments

The Smart Gas Meter Market has been categorized on the basis of End Users into, Residential, Commercial, and Industrial segments. On the basis of Meter Type, the market has been segmented into Automatic Meter Reading and Advanced Metering Infrastructure.

## Key Players

Key players in the Global Smart Gas Meter market include

- Landis+Gyr (Switzerland),
- Itron Inc. (U.S.),
- Apator Group (Poland),
- Honeywell International, Inc. (U.S.),
- Diehl Metering (U.K.),
- Raychem RPG (India),
- Sensus (U.S.),
- Dandong Dongfa Group Co. Ltd. (China),
- EDM Limited (Singapore), and
- Chongqing Shancheng Gas Equipment Co. Ltd. (China).

Rapid growth in the end users and low differentiation in meter function requirements has shifted the market focus towards commoditization, thereby intensifying the competitive pricing rivalry between key players.

## Regional Analysis of Smart Gas Meter

Both North America and Europe are estimated to hold a dominating share within the smart gas meter market. European region is expected to have the fastest growth in next half a decade. However, Asia-Pacific region is also projected to register a considerably high growth rate during the forecast period. Increasing investments on account of government initiatives and roll-outs is expected to be a major driving factor for the growth of the European market.

Analysis also includes consumption. Import and export data for Regions North America, Europe, China, Japan, Southeast Asia, India.

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Reasons to Purchase this report:

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the Smart Gas Meter Market. High-growth regions, and market drivers, restraints, and opportunities.

Key questions answered in this report

- What will the market size be in 2022 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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