

# Activated Carbon Market Trends and industry Growth During 2016 - 2022

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Activated carbon is processed carbon with small, low-volume pores to increase surface area for chemical reactions and adsorption. Organic material with high carbon content is processed to manufacture activated carbon. Physical adsorption is main property of activated carbon which is useful for purification, decaffeination, metal finishing, medicine, filters and removal of pollutant, fuel storage many more. Liquid and gaseous phase of activated carbon enhances its uses in removal of lead, dissolved radon, other odor-causing compounds and mercury. The benefits offered by the activated carbon sector will drive the sector worldwide. Besides this, activated coal industry shows exponential growth in North America and Europe. World activated carbon market would reach 2,776 kilo tons and \$5,129 million corresponding revenues by 2022, growing at a CAGR of 6.83% and 9.32%, respectively from 2016 to 2022.

The serious health risks by drinking impure waters are rising constantly among consumers. Enhanced drinking water treatments, growing automobile ownership rates and increasing manufacturing and environmental standards are supporting growth of activated carbon industry. Various countries including China and India among others are heavily investing in water purification plants which is expected to raise the demand for activated carbon. Increase in growth of government subsidies and industrialization is also driving activated carbon sector. Moreover, growing demand in mercury control technology for industrial air purification applications is also one the major driver for the market. Companies are adopting geographic expansion and new product development as the major key strategies to sustain in the market.

Increasing need of water treatment plants due to water scarcity and pollutions is major driver of this market. Furthermore, strict environment regulations to control carbon and pollutants emission are increasing demand for activated carbon applications in of mercury removal plants. Activated carbon sector is increasing with increase in industrialisation and urbanization. Government is focusing to keep environment healthy in terms of safe water and air for living beings; moreover providing subsidies to industries such as power generation industry to control pollution. High concerns about health issues by consuming contaminated water and air, by people, has increased the applications of activated carbon in purification, health & beverage processing, pharmaceutical & medical, automotive and many more. High price of raw material is restricting growth of market. Moreover, high pollution level, high per capita income, new product developments and launches is creating opportunity to boost growth of activated carbon industry in upcoming years.

The market can be segmented on the basis of product type, geography, application, end use. On the basis of product type, the market can be divided as powdered activated carbon, granular activated carbon and others. Classification by application is done as liquid phase and gaseous phase. Industrial air purification, mercury removal standards are contributing constantly in demand for powdered activated carbon market. Segmentation by end-use includes water treatment, food & beverage processing, pharmaceutical & medical, automotive, air purification and others. By geography, market can be classified as North America, Europe, Asia-Pacific and

LAMEA. Further, North America is bifurcated into the U.S., Mexico and Canada whereas Europe have been segmented into U.K., Russia, Germany, Italy, France and rest of Europe. The countries covered under Asia-Pacific are China, India, Japan, South Korea, Taiwan and rest of Asia-Pacific. LAMEA includes Latin America, Middle East and Africa.

Top Winning Strategies adopted by players in Activated Carbon Market

Activated Carbon Market Research Report, Size & Industry Analysis

Key players largely adopt expansion as their key growth strategy. Almost 45% of the strategies that are adopted by key players of this market are business expansion. Agreements & partnerships, acquisitions & mergers, product launch and joint venture are other prominent strategies adopted by key players in order to remain competitive in the activated carbon market. These strategies have accounted for 18%, 18%, 14% and 5% of the overall key strategies, respectively.

#### ACTIVATED CARBON MARKET KEY BENEFITS

This activated charcoal industry report provides an extensive analysis of the current trends. Moreover, the emerging market trends and dynamics in the world activated coal market. In-depth activated carbon market report is prepared by constructing market estimations for the key market segments between 2014 and 2022. Comprehensive analysis of factors that drive the growth of the industry is provided. Factors restraining the progress of the activated carbon market size are thoroughly discussed during the research. The activated carbon market research report entails the detailed quantitative analysis of the current market and estimations through 2014-2022, which assists in identifying the prevailing market opportunities. Exhaustive analysis of the world market by type helps in understanding the types of activated carbon that are currently being used along with the variants that would gain prominence in the future. Competitive intelligence (of leading manufacturers and distributors of activated carbon) helps in understanding the competitive scenario in the activated carbon industry across the geographies.

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