

# Latest News on Secondary Tickets Market 2016 industry Forecast 2020

PUNE, INDIA, October 25, 2016 /EINPresswire.com/ -- [Secondary Tickets Market](#)

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The global market for secondary tickets is expected to exhibit significant growth during the forecast period and is positively affected by the recent increase in the number of sporting and live events. This recent rise in the number of sporting and live events is envisaged to result in this market's remarkable CAGR of more than 19% by 2020.

Market research analysts estimate eminent factors, such as the growing infrastructure for live events, to drive market growth during the forecast period. The construction and upgradation of stadiums to support live events is expected to bolster the prospects for growth in this market. Moreover, the increasing usage of live video screens along with personalized audio is predicted to enhance further this market's growth prospects between 2016 and 2020.

Geographical segmentation of the secondary tickets market

- Americas
- APAC
- EMEA

In this market research report, Technavio analysts estimate the Americas to dominate the global market for secondary tickets during the forecast period. Currently, the Americas account for a share of nearly 45% of the overall market, and its high market share can be attributed to the increasing number of popular musicians, talent shows, DJs, and bands in this region.

Product-based segmentation of the secondary tickets market

- Concerts
- Theaters
- Sporting events

Market research analyst estimates the sporting events segment to account for a market share of nearly 55% by 2020. Recent growth observed in the global market for sports betting is a key factor that augments the possibilities for growth in this segment during the forecast period.

## Competitive landscape and key vendors

The global market for secondary tickets is extremely competitive due to the presence of multiple international and local vendors. Factors like intense competition, rapid advances in technology, and frequent changes in consumer preferences pose significant challenges for this market as they negatively impact the revenue generating capacity of the vendors. In this market, the vendors compete on the basis of benefits and pricing to gain a competitive edge over their rivals.

Key vendors in this market are-

- RazorGator
- StubHub
- Ticketmaster Entertainment
- TickPick

The other prominent vendors mentioned in this market analysis are Ace Ticket Worldwide, Alliance Tickets, Coast to Coast Tickets, gotickets.com, Tickets.com, TicketCity, Tiiq, Viagogo, and Vividseats.

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