

## Global Composites Market in the Personal Watercrafts Industry Anticipated to Grow at 5.8% CAGR During 2016 to 2021

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 26, 2016 /EINPresswire.com/ -- Stratview Research announces the launch of a new market research report on <u>Global</u> <u>Composites Market in the Personal</u> <u>Watercrafts (PWC) Industry</u> by Watercraft Type (Recreational, Muscle, Luxury, Performance, Sports), by Applications (Hull, Deck, and Others), by Manufacturing Process (Long Fiber Injection, Sheet Molding Compound, Spray Layup, and Others), by Region (North America, Europe, Asia-Pacific, and Rest of the World): 2016 – 2021.



This market report from Stratview Research studies the global composites market in the personal watercrafts (PWC) industry over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Composites Market in the Personal Watercrafts (PWC) Industry: Highlights

Stratview Research foresees a healthy growth of 5.8% (CAGR) in the composites market in the global personal watercrafts industry over the next five years (2016 - 2021), which offers an opportunity to the composites industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of composite materials in personal watercrafts industry. The author of the industry report cited healthy growth in personal watercraft sales, driven mainly by increasing demand in the North American market and increasing use of composites in the personal watercrafts are the key growth drivers of the composites in the global personal watercrafts industry.

LFI and SMC are expected to remain the dominant manufacturing processes for composite parts fabrication in the personal watercrafts industry. Glass fiber is widely used in most of the composite applications in the personal watercrafts industry.

North America is expected to remain the largest market for composites in the global personal watercrafts industry due to high demand of watersports equipment in the USA and Canada. Many personal watercraft manufacturers have in-house composites manufacturing capacity, such as Yamaha, Kawasaki, and BRP. The key composite part manufactures in the global personal watercrafts

industry are Yamaha Motors, Roski Composites, Kawasaki Motors, BRP Inc., and Honda Motors. New product development and upgradation of existing technologies are key strategies adopted by the key players to gain competitive edge in the market.

## **Report Features**

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

•Market structure: Overview, industry life cycle analysis, supply chain analysis.

•Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.

•Market trend and forecast analysis.

•Market segment trend and forecast.

•Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.

•Attractive market segments and associated growth opportunities.

•Emerging trends.

•Strategic growth opportunities for the existing and new players.

•Key success factors.

Stratview Research has a number of high value market reports in the advanced materials industry. Please refer to the following link to browse through our reports: <u>Other Reports from Stratview Research in the Advanced Materials Industry</u>

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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