Global Automotive Composite Suspension Components Market Likely to Grow at 7.8% CAGR During 2016 to 2021

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

The Publisher, a Global Market Intelligence Firm

DETROIT, MI, USA, October 28, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on Global Automotive Composite Suspension Components Market by Component Type (Leaf Spring, Coil Springs, Suspension Arm, Stabilizer Bar, and Driver Shaft), by Vehicle Type (Passenger Car, Light Commercial Vehicle, Medium & Heavy Duty Commercial Vehicle, and Others), by Manufacturing Process (Compression Molding, Filament Winding, Prepreg Lay-up, and Others), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021.

This market report from Stratview Research studies the automotive composite suspension components market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Automotive Composite Suspension Components Market: Highlights

Stratview Research foresees a robust growth of CAGR 7.8% in the automotive composite suspension components market over the next five years (2016 – 2021), which offers an opportunity to the automotive and composites industry players to align themselves with the market growth.

There are several factors bolstering the growth of composite suspension components market in the global automotive industry. The author of the report cited organic growth of the automotive industry and increasing penetration of composite components in the suspension system to achieve stringent government regulations as the major growth drivers of the market.

Composite leaf springs are expected to remain the largest composites component type in the global automotive suspension market during the forecast period. Composite leaf springs are mainly used in the passenger cars and light commercial vehicles. Pick-ups, Vans, and SUVs are the major vehicle types that are using composite leaf springs either on transversal or on longitudinal position depending on requirement, vehicle design type, etc.

Compression molding is expected to remain the most dominant manufacturing process in the

composite components in the global automotive suspension industry during the forecast period. High Pressure-Resin Transfer Molding (HP-RTM) is likely to experience the fastest growth for the same period, driven by shorter part cycle time.
Europe is expected to remain the largest market for composite components in the global automotive suspension industry over the next five years, driven by increasing use of composite leaf springs in light commercial vehicles. Asia-Pacific is a relatively small composite components market but is expected to experience the fastest growth for the same period.
The global composite suspension components market is highly consolidated with a dozen players populated worldwide. The key composite component manufacturers for suspension system are Liteflex LLC, IFC Composite, ACPT Inc, and Benteler-SGL. New product development, capacity expansion and process optimization are the key strategies adopted by the major players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

•Market structure: Overview, industry life cycle analysis, supply chain analysis.
•Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
•Market trend and forecast analysis.
•Market segment trend and forecast.
•Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
•Attractive market segments and associated growth opportunities.
•Emerging trends
•Strategic growth opportunities for the existing and new players.
•Key success factors.

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.
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