

Friendable Inc., Setting up for Success, Mark Zuckerberg is Obsessed with this Technology

Friendable expects that this new technology will allow the Company to extend its brand and begin to uniquely monetize the Friendable app.

MIAMI, FLORIDA, USA, November 2, 2016 /EINPresswire.com/ -- EmergingGrowth.com, a leading independent small cap media portal with an extensive history of providing unparalleled content for the Emerging Growth markets and companies, reports on [Friendable](#), Inc. (OTC Pink: FDBL)

See the Press Release and other stories on Friendable at EmergingGrowth.com <http://emerginggrowth.com/?s=FDBL>

Approximately two week ago, Friendable, Inc. (OTC Pink: FDBL) announced that it has received an investment commitment in the amount of \$1.615 million. In connection with this investment, Friendable, Inc. completed the acquisition of [live streaming](#) video technology, along with a royalty free, perpetual license to integrate and utilize the technology with the Friendable app, from Hang With, Inc.

Twitter (NASDAQ: TWTR), and Facebook (NASDAQ: FB) have recently jumped on the live video bandwagon, and with contracts to stream live NFL games, Bloomberg TV, and the Democratic and Republic conventions one could say they are thriving.

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Friendable CEO, Robert A Rositano Jr.

Further Facebook's [Mark Zuckerberg](#) has stated that he is “obsessed” with live streaming.

But what is it worth?

Twitter, Inc. quietly purchased Periscope for just under \$100 million in early 2015.

As of August 12, 2015, Periscope had only 10 million users and 2 million daily active users.

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Can a small company like Friendable, Inc. (OTC Pink: FDBL) break into the space and further,

become an acquisition target? Some might say no, but they probably forgot that Friendable also gained access to 8 million users who have signed up to utilize Hang W/'s live streaming video technology as part of its investment commitment and Hang With, Inc. technology acquisition approximately two weeks ago.

Friendable CEO, Robert A Rositano Jr. stated "We believe the Hang W/ technology will create a differentiated offering for our brand in the live video streaming marketplace and allow the Company to capitalize on our many relationships in various celebrity circles."



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Rositano further stated "Our strategy is one of diversification as we look ahead to 2017 and with the addition of live streaming video we are now able to leverage our existing relationships with major A-list celebrities, which have been cultivated over the past six months for an entirely new app that will focus on an artist's fan base to provide a new and unique experience to their global audience, because most fans can't always be there in person."

On October 20th, Friendable, Inc. stated that more details will be announced in the weeks to come.

See the Press Release and other stories on Friendable at EmergingGrowth.com
<http://emerginggrowth.com/?s=FDBL>

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<http://www.wsj.com/articles/twitter-acquires-live-video-streaming-startup-periscope-1425938498>

<http://www.fool.com/investing/2016/07/14/think-facebook-and-twitters-live-videos-are-a-fa-2.aspx>

<http://expandedramblings.com/index.php/periscope-statistics/>

<http://www.businessinsider.com/facebook-live-video-stats-from-tubular-2016-7>

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