

# Smart Appliances 2016 Global Market Expected to Grow at CAGR 23.48% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On –"Smart Appliances 2016 Global Market Expected to Grow at CAGR 23.48% and Forecast to 2020".

The analysts forecast the <u>global smart</u> <u>appliances market</u> to grow at a CAGR of 23.48% during the period 2016-2020.

The global household appliances market is experiencing steady growth with the growing middle-class economy, improved disposable income levels in a number of countries, increase in labor costs, busier lifestyles, and the availability of a range of home appliances at competitive prices. With increasing digitalization, consumers have become techsavvy and have strong knowledge regarding the



use and benefits of all modern appliances. Also, the influence of social media on the Gen Y and the millennial population is further encouraging them to purchase appliances that can provide convenience and comfort.

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# Covered in this report

The report covers the present scenario and the growth prospects of the global smart appliances market for 2016-2020. To calculate the market size, the report considers the revenue generated from the retail sales of smart appliances worldwide.

The market is divided into the following segments based on geography:

- APAC
- Europe
- MEA
- North America

The report, Global Smart Appliances Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

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# Key vendors

- Electrolux
- Haier
- LG
- Samsung
- Whirlpool

# Other prominent vendors

- Dacor
- Friedrich
- FUJITSU GENERAL
- Midea
- Mitsubishi Electric
- Panasonic
- Robert Bosch
- Videocon
- Voltas

#### Market driver

- Increased convenience and functional value of easily communicating with appliances remotely driving market
- For a full, detailed list, view our report

#### Market challenge

- Lack of technological exposure and awareness hindering mass adoption of smart connected appliances
- For a full, detailed list, view our report

#### Market trend

- Connectivity and other attractive features in smart connected appliances
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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