

Stainless Steel Market By Applications, Types, Regions And Companies Market Research Report To 2021

Technavio's analysts forecast the global stainless steel market to grow at a CAGR of 5.65% during the period 2016-2020.

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About [Stainless Steel](#)

Stainless steel is an iron-based alloy containing at least 10.5% chromium by mass. In order to enhance its properties, other alloys like nickel, titanium, columbium, and molybdenum can also be added during melting. Stainless steel is resistive to corrosion, rust, and stain with water unlike ordinary steel, due to which it is used in a number of industries like household appliances, construction, automobiles, and machinery. We expect the global stainless steel market to post a CAGR of 5.24% during the forecast period.

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Covered in this report

The report covers the present scenario and the growth prospects of the global stainless steel market for 2016-2020. To

calculate the market size, the report considers the revenue generated from the sales of stainless steel.

The market is divided into the following segments based on geography:

- Americas
- APAC



- Europe
- MEA

Technavio's report, Global Stainless Steel Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Acerinox
- AK Steel
- Aperam
- Outokumpu
- POSCO

Other prominent vendors

- Guangxi Chengde Group
- JFE Steel
- Nippon Steel and Sumitomo Metal
- Shanghai Baosteel Group (Baosteel)
- TATA Steel Europe

Market driver

- Difficult extraction environment requires more corrosion prevention
- For a full, detailed list, view our report

Market challenge

- Declining ferrochrome prices
- For a full, detailed list, view our report

Market trend

- Rationalization of capacity
- For a full, detailed list, view our report

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