



Middle East 3D Printing Materials Market Growing Strongly: Report

Steady demand from electronics and consumer electronics segment is fuelling growth of Middle East 3D printing market.

VALLEY COTTAGE, NEW YORK, UNITED STATES, November 7, 2016 /EINPresswire.com/ -- Future Market Insights ([FMI](http://www.futuremarketinsights.com)) delivers key insights on the Middle East [3D printing materials](#) market in its upcoming outlook titled, "3D Printing Materials Market: Middle East Industry Analysis and Opportunity Assessment, 2015 - 2025".

According to the report, the Middle East 3D printing materials market is projected to register a CAGR of 16.7% in terms of value during the forecast period 2015-2025; volume-wise, the market is expected to increase at CAGR of 11.2%.

Setting up of various 3D printing manufacturing units, along with emergence of many 3D printing technology-based start-ups in the region, is expected to bolster overall growth of the industrial manufacturing sector in the Middle East.

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Middle East 3D Printing Materials Market Segmentation

Middle East 3D printing materials market is segmented on the basis of filament, application, diameter type, and region.

On the basis of filament type, the market has been segmented into ABS, PLA, HIPS & PVA, Nylon, PET, ceramics and others. In terms of value, PLA filament segment was estimated to account for 22.3% share of the Middle East 3D printing materials market in 2015. This segment is projected to register a healthy CAGR of 16.7% during the forecast period. Metal filament segment is witnessing significant growth and is expected to record sustainable growth in the near future.

On the basis of application, the market has been segmented into electronics & consumer, automotive, medical, industrial, education, aerospace and others. Electronics and consumer application segment is expected to register impressive CAGR of 12.6% in terms of value.

Adoption rate of 3D printing technology in the manufacturing sector in GCC is around 11%, which is above average when compared to global adoption rate. Government initiatives to set up 3D manufacturing labs across various sectors, along with increasing awareness among manufacturers regarding operational cost profit, have led to the emergence of many new 3D printing start-ups in the region. Also, increasing demand for cost-effective replacement organs in the healthcare sector has led to increasing adoption of 3D printing technology in healthcare applications.

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In terms of value, the healthcare industry in GCC is expected to expand at a CAGR of 13.4% during

the forecast period. This is expected to create significant demand for 3D printing technology in the region. Though Middle East 3D printing materials market is expected to witness impressive growth in the region, high cost of 3D printing materials along with no uniform design or manufacturing capabilities is a major cause for concern for increase in overall demand for 3D printing materials.

This report covers trends driving growth of each segment and offers analysis and insights of the potential of the 3D printing materials in all the countries covered under Middle East. Market in Levant countries are expected to remain dominant throughout the forecast period. This is primarily due to presence of some of the international players in the region along with well-established manufacturing sectors in the region. Levant is mainly driven by Israel and Turkey.

Middle East 3D Printing Materials Market: Key Companies

Key players in the Middle East 3D printing materials market include 3D Systems, Stratasys Ltd., Beijing Tiertime Technology Co., Ltd., ExOne Co., 3D Filament Manufacturing, Coex LLC and MatterHackers Inc. A large number of players operating in the 3D printing materials market are focused on entering into collaborations and partnerships with local distributors and retailers in order to enhance their market presence in Middle East countries. Moreover, it also enables companies to increase product visibility across the region.

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CONTACT:

616 Corporate Way, Suite 2-9018,
Valley Cottage, NY 10989,
United States
T: +1-347-918-3531
F: +1-845-579-5705
Email: sales@futuremarketinsights.com
Website: www.futuremarketinsights.com

Abhishek Budholiya
Future Market Insights
+1-347-918-3531
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

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