

Lab Automation Market to reach valued at \$5,052 million and Grow at a 6.4% CAGR to 2020

Lab Automation Global Market – The research report highlights market research and industry analysis driven by in-depth business relevant news.

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From ages, across industries, laboratories are an integral part of manufacturing and scientific research organizations. The main goal of research and diagnostic labs is to provide high quality and reliable experimental information that fulfills the industry needs. The constant use of manual and isolated systems hampers the data quality during transferring process. Now-a-days, advancement in technologies and increasing pressure to deliver results has led to the use of automated systems in laboratories. Automated systems are being adapted in huge scale because of its accuracy, advanced data management capacity and reduced repetitiveness.

At present, scientific research areas are making use of automated systems which are in need of secure informatics platform where experimental data can be stored and exchanged flexibly. Indeed, ELN support this huge requirement in automated industry. For instance, Seattle Genetics E-Workbook supports broad range of scientific discipline by securing and managing research data.

The global Laboratory Automation market is valued to be \$3,456 million in 2014 and poised to grow at a CAGR of 6.4% to reach \$5,052 million by 2020. The laboratory automation market is classified based on technology, process (hardware and software), application, end users and geography. The [lab automation](#) by technology is further segmented into total laboratory automation and modular automation (Pre-analytical automation systems, Post-analytical automation systems, Unit automation solutions). The laboratory automation market by end users is divided into academic and research institutes, hospitals and laboratory diagnostics, biotech and pharmaceutical companies and other end users, which include nonprofit organizations and commercial labs.

The laboratory automation market by process divided into hardware and software systems. The hardware segment further includes automated liquid handling systems, compound management, plate readers, and robotic systems which includes sample transportation systems, specimen handling systems. The software segment consists of Laboratory Information Management Systems (LIMS), Electronic Laboratory Notebooks (ELN), Laboratory Executive Systems (LES), Chromatography Data Management System (CDMS) and Scientific Data Management Systems (SDMS).

The application of lab automation market is classified into clinical diagnostic laboratories, drug discovery and development, bioresearch, forensic and other applications. Further, the automation market is classified by geographical regions into North America, Europe, Asia-Pacific and Rest of the World.

Table of Content

10 MAJOR COMPANIES 207

10.1 ABBOTT LABORATORIES 207

10.1.1 OVERVIEW 207

10.1.2 FINANCIALS 208

10.1.3 PRODUCT PORTFOLIO 210

10.1.4 KEY DEVELOPMENTS 211

10.1.5 BUSINESS STRATEGY 214

10.1.6 SWOT ANALYSIS 215

10.2 AGILENT TECHNOLOGIES 216

10.2.1 OVERVIEW 216

10.2.2 FINANCIALS 217

10.2.3 PRODUCT PORTFOLIO 220

10.2.4 KEY DEVELOPMENTS 222

10.2.5 BUSINESS STRATEGY 224

10.2.6 SWOT ANALYSIS 225

10.3 BIOMÉRIEUX SA 226

10.3.1 OVERVIEW 226

10.3.2 FINANCIALS 227

10.3.3 PRODUCT PORTFOLIO 230

10.3.4 KEY DEVELOPMENTS 232

10.3.5 BUSINESS STRATEGY 236

10.3.6 SWOT ANALYSIS 237

10.4 BIOTEK INSTRUMENTS, INC. 238

10.4.1 OVERVIEW 238

10.4.2 FINANCIALS 238

10.4.3 PRODUCTS PORTFOLIO 239

10.4.4 KEY DEVELOPMENTS 242

10.4.5 BUSINESS STRATEGY 244

10.4.6 SWOT ANALYSIS 245

10.5 BROOKS AUTOMATION, INC. 246

10.5.1 OVERVIEW 246

10.5.2 FINANCIALS 247

10.5.3 PRODUCT PORTFOLIO 249

10.5.4 KEY DEVELOPMENTS 252

10.5.5 BUSINESS STRATEGY 255

10.5.6 SWOT ANALYSIS 256

10.6 DANAHER CORPORATION 257

10.6.1 OVERVIEW 257

10.6.2 FINANCIALS 258

10.6.3 PRODUCTS PORTFOLIO 260

10.6.4 KEY DEVELOPMENTS 262

10.6.5 BUSINESS STRATEGY 266

10.6.6 SWOT ANALYSIS 267

10.7 HAMILTON COMPANY 268

10.7.1 OVERVIEW	268
10.7.2 FINANCIALS	268
10.7.3 PRODUCT PORTFOLIO	269
10.7.4 KEY DEVELOPMENTS	270
10.7.5 BUSINESS STRATEGY	276
10.8 QIAGEN N.V.	277
10.8.1 OVERVIEW	277
10.8.2 FINANCIALS	277
10.8.3 PRODUCT PORTFOLIO	279
10.8.4 KEY DEVELOPMENTS	282
10.8.5 BUSINESS STRATEGY	285
10.8.6 SWOT ANALYSIS	286
10.9 THERMO FISHER SCIENTIFIC, INC.	287
10.9.1 OVERVIEW	287
10.9.2 FINANCIALS	288
10.9.3 PRODUCT PORTFOLIO	290
10.9.4 KEY DEVELOPMENTS	296
10.9.5 BUSINESS STRATEGY	307
10.9.6 SWOT ANALYSIS	308
10.10 TECAN GROUP, INC.	309
10.10.1 OVERVIEW	309
10.10.2 FINANCIALS	310
10.10.3 PRODUCT PORTFOLIO	312
10.10.4 KEY DEVELOPMENTS	313
10.10.5 BUSINESS STRATEGY	314
10.10.6 SWOT ANALYSIS	314

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