

Global Fire Protection Systems Market to Grow at a CAGR Of 8.81% to Forecast 2021

Global Fire protection systems Market is expected to grow at a CAGR of 8.81% over the forecast period to reach US\$86.328 billion in market size by 2021.

PUNE, INDIA, November 8, 2016 /EINPresswire.com/ -- [Fire Protection Systems Market](#)

Global Fire protection systems Market is expected to grow at a CAGR of 8.81% over the forecast period to reach US\$86.328 billion in market size by 2021. Rising insistence on the implementation of fire protection systems by government authorities across the globe has led to the increase in the fire-related spending by a number of enterprises and SMEs. Expansion in the offshore oil & gas industry in the last few years has led to the increase in Fire Protection Systems investment in order to adhere to government standards and regulatory framework. Passive fire protection systems market expected to grow at the highest rate whereas fire management system is expected to dominate the market share. The major restraining factors hindering the growth of the fire protection systems market are the high installation and maintenance costs involved. Another setback is the complexity of integrating user interfaces with the control mechanism especially when multiple solutions are involved.

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The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Fire protection systems. Complete industry analysis has also been covered by Porter's Five Forces model as a part of this report section.

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Thirdly, Fire Protection Systems market has been segmented by products, technology, services, end users and geography. By technology type, the market is segmented as active fire protection systems and passive fire protection systems. By products, the market is segmented into fire detection systems, fire management systems, fire response systems, software, and others. By services, the segmentation is done as Managed Services, Installation and Design Services, Maintenance Services, Engineering Services, and Others. By end users, the segmentation has been done residential, commercial and industrial as a part of this report.

Important regions for vendors in terms of market size are covered through detailed geographical segmentations and country level forecasts. Geographical regions covered as a part of this section are Americas, Europe Middle East and Africa, and Asia Pacific.

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Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry player profiles as part of this section are Johnson Controls, Ultra Fog, Robert Bosch, Honeywell International, Tyco International among other companies.

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