

Global HVAC (Heating, Ventilation and Air Conditioning) Equipment Market to Grow at a CAGR Of 5.81% to Forecast 2021

Global HVAC Equipment Market is projected to grow at a CAGR of 5.81% over the forecast period to reach a total market size of US\$128.897 billion in 2021

PUNE, INDIA, November 8, 2016 /EINPresswire.com/ -- [HVAC Equipment Market](#)

Global HVAC Equipment Market is projected to grow at a CAGR of 5.81% over the forecast period to reach a total market size of US\$128.897 billion in 2021, from US\$91.871 billion in 2015. Some of the major factors driving the growth of global HVAC equipment market include rising population, coupled with rising disposable income and urbanization, growing housing markets as well as industrial units and government regulations. However, greenhouse gas emission restrictions and the high cost of energy consumption hinder the growth of the industry. Amid growing concerns about environment sustainability, HVAC manufacturers are trying to come up with innovative and sustainable energy efficient HVAC units for various residential, commercial and industrial users. Expansion of green and smart buildings criterion provides a great opportunity for the growth of global HVAC equipment market. Due to harsh weather conditions, Asia Pacific region is expected to witness a significant demand for air conditioning systems.

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The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of HVAC Equipment. Complete industry analysis has also been covered by Porter's Five Forces model as a part of this report section.

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Thirdly, HVAC Equipment market has been segmented into equipment type and end users. By equipment type, this market has been segmented into Heating Equipment, Ventilation Equipment, and Air Conditioning Equipment while by end users Residential, Industrial and Commercial segments have been covered comprehensively.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation and country level forecasts. Geographical regions covered as a part of this section are Americas, Europe Middle East and Africa, and Asia Pacific.

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Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry player profiles as part of this section are Johnson Controls, LG Corporation, Daikin Industries Ltd., Haier Group Co. and Lennox International Inc. along with several other players.

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Contact Us:

Norah Trent

+1 646 845 9349 / +44 208 133 9349

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Norah Trent

[wiseguyreports](#)

+1 646 845 9349 / +44 208 133 9349

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