

Global Data Center Rack Market to Grow at a CAGR Of 9.58% to Forecast 2021

Data Center Rack Market is estimated to reach a total market size of \$4.514 billion by 2021

PUNE, INDIA, November 8, 2016 /EINPresswire.com/ -- Data Center Rack Market

Data Center Rack Market is estimated to reach a total market size of \$4.514 billion by 2021, from the current estimate of \$2.857 billion at an estimated CAGR of 9.58% over the forecast period. Development and advancement of cloud computing and big data analytics solutions is driving the demand of new Data Centers and up gradation of existing ones, leading to increased demand for rack units. Advantages of the rack units include corrosion protection, system expandability and thermal management, compatibility and connectivity. Adopting the rack solutions will play a vital role in helping IT teams to meet the fast-evolving business needs of their organizations.

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Although, Americas will continue to dominate the markets in 2021 in terms of revenue generated, a rapid growth rate will be attained by Asia-Pacific region, owing to the growing economies of India and China and increasing investments in IT infrastructure.

This report provides a comprehensive analysis of the Data Center Rack Market. The market size and forecast of the global, regional and various segments has been provided in US\$ billion.

Under market dynamics section, different drivers, restraints, current trends and opportunities which exist in the market have been discussed with the detailed analysis regarding the same. Market analysis has been provided with the help of Porter's Five Forces model. The other major sub-sections under this section are supplier outlook, industry outlook, industry lifecycle analysis, and value chain.

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Scenario analysis has also been provided considering the different factors affecting the Data Center Rack market. Under this section, different scenarios like industry regulations and economic factors have been considered to provide market trends over the forecast period.

The report provides a comprehensive analysis of major segmentations of the Data Center Rack market, which are by rack unit size, service, end users and industry verticals.

The opportunities which exist in different regions has also been covered with the wide-ranging market segmentation and country-level forecast for Americas, Europe Middle East and Africa and Asia Pacific regions.

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Competition analysis section lists vendor market share, recent investments by some of the major players, deals and strategies adopted by them to increase their visibility in the market. Key industry participants profiled as part of the report are Eaton, IBM, Rittal, HP and Schneider Electric among others.

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Contact Us:

Norah Trent

+1 646 845 9349 / +44 208 133 9349

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Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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