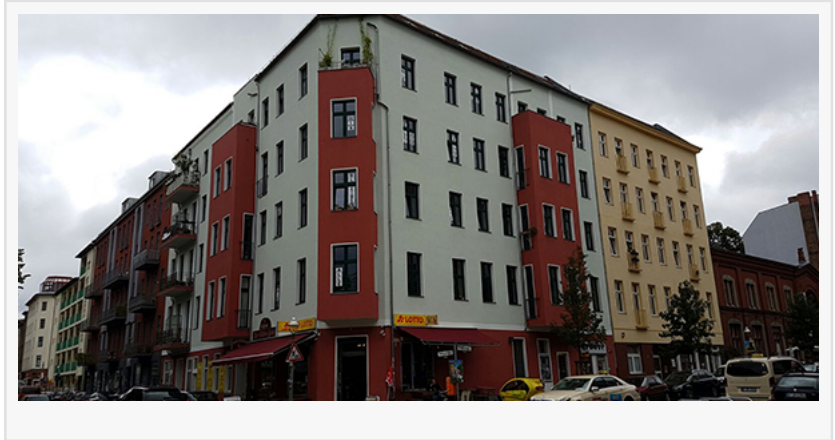


Deal Announcement: The BlueRock Group has acquired another residential building in Berlin

The BlueRock Group has acquired another residential building in Berlin. The residential property in Berlin Kreuzberg was acquired on September 5th 2016.

BERLIN, GERMANY, November 9, 2016 /EINPresswire.com/ -- Deal Announcement: The [BlueRock](#) Group has acquired another residential building in [Berlin](#)



The BlueRock Group, founded in 2010, is

enabling our lead investors to get access to unique Real Estate Properties in Western Europe. Co Investors now have the opportunity to invest along side BlueRock and benefit from Know How, Management and Reputation of the BlueRockTeam.

The residential property in Berlin Kreuzberg was acquired on September 5th 2016. The project term is 7 years with an expected IRR of >15% p.a. pre-tax at sale. 21 apartments and 6 commercial units are to be modernized and sold at a higher capital valuation.

Deal Size: € 5.680.000, Equity: € 2.180.000. Location: Pückler Straße 36 / Wrangelstraße 21-21a, 10997 Berlin – Friedrichshain/Kreuzberg

Increasing demand for Berlin Residential Real Estate and steady growth of Berlin's economy leads to continued price and value appreciation. As one of the Start-Up locations with a growing economy, Kreuzberg in particular benefits from steady improvement of the micro location. With Kreuzberg's development, unemployment recently dropped below 10%. Due to the high demand for living space in the area there is no vacancy risk.

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