

# Global Plastic Additives Market to Expand at 5.5% CAGR during 2016-2022

Plastic Additives Market Research Report, By Product Type (Antioxidants, Fire retardants, Plasticizers, Lubricants) and By Application - Forecast To 2022

PUNE, MAHARASHTRA, INDIA, November 8, 2016 /EINPresswire.com/ -- Market research future



The Major Key Players are BASF SE, Dow Chemical, DuPont, Evonik Industries, ExxonMobil, Mitsui Chemical, SABIC, Chemtura Corporation, Clariant, Bayer AG and among others."

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published a half cooked research report on <u>Plastic</u> <u>Additives Market</u>. The <u>global plastic additives market</u> is expected to grow over the CAGR of 5.5% during the period 2016 to 2022.

#### Segments:

Market Research Future has segmented the Plastic Additives Market into Product Types , Applications and Region.

By Product Types

Antioxidants

- Fire retardants
- Plasticizers
- Lubricants
- UV Stabilizers
- Others

#### By Application

- Packaging
- Automotive
- Wire and Cable
- Consumer Goods
- Others

#### By Region

- · North America
- Europe
- · Asia-Pacific
- Row

Market Synopsis of Plastic Additives Market

The global plastic additives market has seen a remarkable growth over the past decade and as

per the analysis, the global market will retain this growth status during the forecast period. The global plastic additives market is expected to reach more than USD 55 billion by 2022 with a CAGR of more than 5.5%. Additives in plastic increase it's the strength, reliability and other physical properties. Plastic is one of most used material in several application ranging from packaging, automotive, wire and cable, consumer goods, construction and so on. The global plastic additives market is mainly driven by the increasing demand of plastic and growing application segment across the globe.

Additionally, the emerging economies of APAC region, rising per capita income and increasing urbanization has also become the growing factors. Geographically, Asia-Pacific is one of the leading regions by covering around 35% of the total market in terms of value. Followed by this North America ranked second and Europe on third respectively.

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Key Players for Plastic Additives Market: Some of the key players in this market are

- BASF SE,
- · Dow Chemical,
- · DuPont,
- · Evonik Industries,
- ExxonMobil,
- Mitsui Chemical,
- · SABIC,
- Chemtura Corporation,
- · Clariant,
- Bayer AG.

#### Geographic Analysis

• Geographical analysis across 15 countries.

## Market Highlights

Over the past few years, the global market has witnessed an extensive growth due to increasing demand of plastic additives. This has bring out a higher growth rate of the global plastic additives market at the end of forecasted period. As per the market analysis, rising application segment, rapid industrialization in Asia-Pacific, rising disposable income, increasing plastic consumption, rising number of application, emerging economies are driving the market for plastic additives.

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# **Target Audience**

- Manufactures of end-use industry
- Raw material Suppliers
- Aftermarket suppliers
- Research Institute / Education Institute
- Potential Investors
- Key executive (CEO and COO) and strategy growth manager.

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"Asia-Pacific is projected to be the largest market during the forecast period"
Geographically, Asia-Pacific is expected to be the largest market for plastic additives accounting more than 35% of the total market. However, the emerging market such as China, where the rapid industrialization has become a major driving factor. Along with this, the increasing demand of plastic additives from the application segment and government support have been a major growing factors which has fueled the demand for plastic additives in the regional market. Followed by this North America is expected to be the second ruling region and Europe would be the third ruling region.

### Key questions answered in this report

- What will the market size be in 2022 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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