

Global Conductive Silicone Market to Grow at a CAGR Of 8.07% to Forecast 2021

Conductive Silicone Market is projected to witness a compound annual growth rate of 8.07% to reach a total market size of US\$3.997 billion in 2021

PUNE, INDIA, November 8, 2016 /EINPresswire.com/ -- [Conductive Silicone Market](#)

Conductive Silicone Market is projected to witness a compound annual growth rate of 8.07% to reach a total market size of US\$3.997 billion in 2021, from US\$2.508 billion in 2015. Demand for Silicone is experiencing huge demand from Asia Pacific region on account of product development and expansion activities being undertaken by enterprises. Increasing demand for electronic components is also fuelling the market growth. Other factors complementing the market growth are favorable regulatory policies and trade agreements. Silicone elastomers are expected to hold the highest market share owing to advantages it offers such as high electrical and thermal conductivity, flexibility, and high mechanical strength. However, high raw material prices and increasing awareness of bio-based chemicals as a substitute are the major factors restraining the market growth over the forecasted period. Asia Pacific accounted for the major share of the market in 2015 and will continue to maintain its dominance over the forecast period on fastest growth as compared to other major regional conductive silicone markets. The high growth rate in the APAC region is fuelled by increasing demand from end-use industries such as power generation and distribution, photovoltaic and LED among others.

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Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section

of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Conductive Silicone. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

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Segmentation

Thirdly, Conductive Silicone Market has been segmented on the basis of Type, Application, and Geography.

By Type

- Silicone Elastomers

- Silicone Gels

- Silicone Resins

- Others

By Application

- Thermal Interface Materials (TIM)

- Adhesives and Sealants

- Encapsulants and Potting Compounds

- Conformal Coatings

- Others

By End Use Industry

- Communication and Technology

- Automotive

- Energy and Power

- Construction

- Media and Entertainment

- Others

By Geography

- Americas

- North America

- South America

- Europe Middle East and Africa

- Europe

- The Middle East and Africa

- Asia Pacific

- Market Players

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Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are DOW Corning Corporation, Wacker Chemie, Momentive Performance Materials, Shin-Etsu Chemical, Evonik Industries, KCC Corporation, Bluestar Silicones, ACC Silicones among others.

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