

China Retail Banking Country Forecast by Market Sizing, analysis and Development

This brief reviews the retail banking sector in China, with a particular focus on the current account, savings, mortgage, and personal loans markets.

PUNE, INDIA, November 8, 2016 /EINPresswire.com/ -- Sample Report@

<https://www.wiseguyreports.com/sample-request/693569-retail-banking-country-snapshot-china>

Summary:

The Chinese banking market is opening up to new entrants in order to encourage greater competition within the sector, and investment in banking infrastructure is likely to speed up digital expansion. The market for financial services in China is concentrated, with an oligopoly of five banks that service 72% of the market. Younger age groups use branches more often, meaning there is considerable scope for providers to encourage greater use of digital channels.

Reasons to Buy

- Future proof your strategy with market sizing, forecasts, and analysis of key developments currently affecting China's retail banking sector.
- Target consumers with inside knowledge of their true behaviors and attitudes, with detailed analysis from our proprietary insight.
- Learn about the impact new entrants and distribution channels will have on the market.

Solution for Queries@ <https://www.wiseguyreports.com/enquiry/693569-retail-banking-country-snapshot-china>

Key Findings

- The top six providers have a 70% share of the China current account market. Branch location and reputation are the most influential factors driving choice of provider, giving established banks an advantage over digital-only entrants. Younger families claim to be the likeliest segment to switch provider over the next 12 months.
- Professional recommendations and rates are the key drivers of provider choice, although an existing relationship is also important, particularly for younger borrowers. Branches are still

more widely used than digital channels for loan arrangement, and there has been a large increase in borrowing to consolidate debts.

- Trust and responsibility are the highest rated values, meaning consumers value honesty and the ability to make their own decisions more than anything else. Although 37% of consumers have already used fintech services in the last 12 months, 17% have never heard of the concept.

Synopsis

This brief reviews the retail banking sector in China, with a particular focus on the current account, savings, mortgage, and personal loans markets. It includes both market-level data and insight from our Retail Banking Insight Survey.

The report offers insight into:

- How consumers in China take out and use their financial products, and how this has changed in recent years.

- Which providers dominate the current account, savings, mortgage, and loan markets, and what factors persuaded their customers to choose them.

- The extent to which consumers are using online and mobile channels to research, take out, and use their financial products.

Buy Now@ https://www.wiseguyreports.com/checkout?currency=one_user-USD&report_id=693569

For more information or any query mail at sales@wiseguyreports.com

About Us

Wise Guy Reports is part of the Wise Guy Consultants Pvt. Ltd. and offers premium progressive statistical surveying, market research reports, analysis & forecast data for industries and governments around the globe. Wise Guy Reports understand how essential statistical surveying information is for your organization or association. Therefore, we have associated with the top publishers and research firms all specialized in specific domains, ensuring you will receive the most reliable and up to date research data available.

Contact Us:
Norah Trent

WISE GUY RESEARCH CONSULTANTS PVT LTD

75 Arlington Street, Suite 500,

Boston, Massachusetts - 02116

United States of America

info@wiseguyreports.com

+1 646 845 9349 / +44 208 133 9349

<https://www.wiseguyreports.com/>

Follow us on LinkedIn: <https://www.linkedin.com/company/wise-guy-research-consultants-pvt-ltd-?trk=biz-companies-cym>

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/352985001>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.