

# IT Services: Technology, Competitor and Forecast 2016 – 2021

*IT Services Global Market 2016 Analysis and Forecast to 2021*

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/EINPresswire.com/ -- Summary

[IT Services](#) Global Industry Almanac\_2016 is a comprehensive study outlaying the current market scenario, future prospective and detailed industry insights of IT Services market globally. The study pegs that the global IT services industry had total revenues of \$724.9bn in 2015, representing a compound annual growth rate (CAGR) of 3.2% between 2011 and 2015.



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As per the report, the IT services industry is valued as the combination of the business process outsourcing (BPO) services market, the application services market, and the infrastructure services market.

The infrastructure services segment contributed revenues of \$261.8bn in 2015, equating to 36.1% of the industry's aggregate value. Further it provides, detailed industry analysis with help of Five Force Model at overall regional level and for 25 countries globally, analyzed within this report.

In order to have industry accepted standard comparative scenario – in this report, the BPO services market is valued as the revenues accrued from the provision of client relationship management BPO, finance & accounting BPO, human resource outsourcing, knowledge process outsourcing, procurement BPO, and vertical-specific BPO services. The application services market is valued as the revenues accrued from the provision of application development, integration, management, and testing services. The infrastructure services market is valued as the revenues accrued from the provision of the following service lines: application hosting and data center, colocation, desktop management, security & privacy, and storage.

## Key Findings

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global IT services market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global IT services market

Leading company profiles reveal details of key IT services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global IT services market with five year forecasts

Compares data from 25 countries globally, alongside individual chapters on each country.

## Synopsis

Global IT services industry profile provides top-line qualitative and quantitative summary information including: market size (value 2011-2015, and forecast to 2020). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Reasons to Buy

What was the size of the global IT services market by value in 2015?

What will be the size of the global IT services market in 2020?

What factors are affecting the strength of competition in the global IT services market?

How has the market performed over the last five years?

What are the main segments that make up the global IT services market?

## Key Highlights

The global IT services industry had total revenues of \$724.9bn in 2015, representing a compound annual growth rate (CAGR) of 3.2% between 2011 and 2015.

The IT services industry is valued as the combination of the business process outsourcing (BPO) services market, the application services market, and the infrastructure services market. The BPO services market is valued as the revenues accrued from the provision of client relationship management BPO, finance & accounting BPO, human resource outsourcing, knowledge process outsourcing, procurement BPO, and vertical-specific BPO services. The application services market is valued as the revenues accrued from the provision of application development, integration, management, and testing services. The infrastructure services market is valued as the revenues accrued from the provision of the following service lines: application hosting and data center, colocation, desktop management, security & privacy, and storage. All currency conversions are at constant 2015 annual average exchange rates.

The application services segment was the industry's most lucrative in 2015, with total revenues of \$321.0bn, equivalent to 44.3% of the industry's overall value.

Cloud computing systems are expected to achieve dynamic growth over the next few years as buyers expand the use of data centers and advanced analytics in order to manage the vast amounts of data being produced in the connected world. The positive impact of this transition on the IT services market could be balanced by a decline in outsourcing & processing services as many more tasks become automated through the use of artificial intelligence-based algorithms.

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