

Spa 2016 Global Market Expected to Grow at CAGR 9% and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On –“Spa 2016 Global Market Expected to Grow at CAGR 9% and Forecast to 2020”.

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This market research report presents a detailed segmentation of the [global spa market by spa type](#) (hotels and resorts, medical, destination, and mineral springs) and by geography (APAC, Europe, North America, and ROW). Leading vendors in this market are Hot Springs Resort and Spa, Lanserhof, Massage Envy, Rancho La Puerta, and St. Regis Aspen Resort.

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Overview of the global spa market

The market research analyst predicts the global spa market to grow at a steady CAGR of close to 9% by the end of the forecast period. With increasingly hectic lifestyles and a rise in healthcare costs, many people are looking for ways to get and stay healthy. Spas offer a way for people to jump start a good and healthy lifestyle and there are multiple options for consumers to choose. The decision to go to a specific spa could stem from reasons like needing to get away or even due to doctor's orders. Spas are a great place to get help with a new diet and also an exercise regimen, which suits a specific lifestyle.

Consumers don't have to look very hard to find a spa to suit their needs. Globalization has made spa care very accessible to most people. For instance, Thai massage techniques are famous around the world for helping with relaxation and a feeling of wellbeing. The Miraval Spa in Arizona offers specialized massages for their guests. When these are done in conjunction with other activities like meditation and eating well, visitors leave looking and feeling good.

Segmentation by spa type and analysis of the spa market

- Day/club/salon
- Hotels and resorts
- Medical
- Destination



- Mineral springs

Day spas are the biggest contributors to the market, accounting for a market share of 78%. These spas offer a wide variety of services that include massages and facials, conducted by trained professionals on a day-use basis.

Geographical segmentation and analysis of the spa market

- APAC
- Europe
- North America
- ROW

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Europe has the largest number and types of spas in the world, and the industry is expected to garner revenues of over USD 51 billion by the end of the forecast period. Despite the slow economic environment, countries in Western Europe are envisaged to exhibit a healthy market growth rate over the next few years. In this region, specialized urban spas and boutique hotels offer differentiated services to customers at different pricing options, which in turn help to bolster the prospects for market growth until 2020.

Competitive landscape and key vendors

Globally, the market is quite fragmented and is characterized by the presence of both local and international players that offer innovate products and great service to meet customer requirements. The vendors in this market are adopting strategies like branding and are also differentiating their services from others to gain a competitive edge over their peers. Competition is expected to intensify during the forecast period.

Key vendors in this market are -

- Hot Springs Resort and Spa
- Lanserhof
- Massage Envy
- Rancho La Puerta
- St. Regis Aspen Resort

Other prominent vendors in the market include Reflections Medical Spa, Young Medical Spa, Clinique La Prairie, Aspira Spa, Cal-a-Vie Health Spa, Canyon Ranch Lenox, Hand and Stone, Woodhouse Day Spa, Agua Spa, The Spa at the Oberoi, Emirates Palace Spa, Four Seasons Spa, The Mineral Spa, Terme di Saturnia Spa & Golf Resort, and Fernland Spa Thermal Mineral Springs.

Key questions answered in the report include

- What will the market size and the growth rate be in 2020?
- What are the key factors driving the spa market?
- What are the key market trends impacting the growth of the global spa market?
- What are the challenges to market growth for spas?
- Who are the key vendors in the global spa market?
- What are the market opportunities and threats faced by the vendors in the spa market?
- Trending factors influencing the market shares of APAC, Europe, North America, and ROW.
- What are the key outcomes of the five forces analysis of the global spa market?

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