

Global Caps and Closures Market to Grow at a CAGR Of 5.67% to Forecast 2021

Global Caps and Closures Market is projected to grow from US\$40.308 billion in 2015 to US\$56.128 billion by 2021, at a compound annual growth rate of 5.67%.

PUNE, INDIA , November 11, 2016 /EINPresswire.com/ -- [Caps and Closures Market](#)

Global Caps and Closures Market is projected to grow from US\$40.308 billion in 2015 to US\$56.128 billion by 2021, at a compound annual growth rate of 5.67%. Caps and closures are an integral part of packaging products. They help in keeping the products safe from external contamination and improve the shelf-life of the products. This has led to increased demand for these products from industries across food and beverage, chemicals, pharmaceuticals among others. Developing economies of China, India and Brazil will witness high demand over the forecast period, while the North America region will continue to be a major market for caps and closures. Plastic will remain the dominant raw material for the production of caps & closures. Whereas other raw materials like rubber will witness the maximum growth during the forecast period.

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The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the product specifications and a brief technological aspect of Caps and closure solutions. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

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Thirdly, Caps and Closures Market has been segmented on the basis of raw materials and applications. On the basis of raw material used for caps and closures, the market has been segmented and forecasted into plastic, metal, and others. Under applications of caps and closures - Alcoholic Drinks, Non-alcoholic Drinks, Cosmetics, Pharmaceuticals, Food, Chemicals, Automotive among others have been covered comprehensively.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas (North and South America), Europe Middle East and Africa and Asia Pacific.

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Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants which have been profiled as part of this section are Amcor, Owens-Illinois, Saint Gobain, Gerresheimer, and Ardagh Group along with several other players.

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