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Global Multi Factor Authentication Market 2016 Analysis and Forecast to 2021

MFA Market is expected to grow at a compound annual growth rate of 19.86% over the period to reach a total market size of US$10.953 billion by 202

PUNE, INDIA , November 11, 2016 /EINPresswire.com/ -- Multi Factor Authentication Market

Multi-Factor Authentication (MFA) Market is expected to grow at a compound annual growth rate of 19.86% over the period to reach a total market size of US$10.953 billion by 2021, from US$3.694 billion in 2015. Multi-factor authentication helps in meeting the security requirements for the protection of sensitive and confidential information from unauthorized access. Government regulations to increase the security of the users serve as a key factor for the growth of the market. With the increase in online trading and transaction, there is a growing need to reduce financial fraud, data breach and phishing which can be successfully achieved by these authentication solutions. North America region accounted for the dominant share of this market in 2015 due to the presence of large institutions and companies, IT Infrastructure and increasing adoption of cloud services.

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Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Multi-Factor Authentication. Complete industry analysis has also been covered by Porter’s five forces model as a part of this report section.

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Segmentation

Thirdly, Multi-Factor Authentication market has been segmented on the basis of Model and Application. Under model; Two-Factor Authentication, Three-Factor Authentication, Four-Factor Authentication and Five-Factor Authentication have been covered. Under application, the market is segmented into BFSI, Defense, Travel and Transport, among others. Detailed comprehensive forecast with analysis has also been covered as part of this section. Important regions for vendors in terms of market size are covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas, Europe Middle East and Africa and Asia Pacific.

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Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of the part of this report are RSA, EMC Corporation, Entrust, Gemalto, Authentify, CA Technologies, HID Global, Deepnet Securities, Vasco along with others

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