

Automotive Financing 2016 Global Market Expected to Grow at CAGR 4.56% and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On –“Automotive Financing 2016 Global Market Expected to Grow at CAGR 4.56% and Forecast to 2020”.

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/EINPresswire.com/ --

The analysts forecast the [global automotive financing market](#) to grow at a CAGR of 4.56% during the period 2016-2020.

The automotive financing business is creating new revenue generating opportunities for banks. This market's pricing and distribution strategies are very different from other forms of consumer finance asset classes. Captive lenders dominated the market until the 2007 financial crisis, which led to the decline of many top vendors and caused others to scale back. Some of the major automotive finance providers are banks, credit unions, and non-banking finance company.

Automotive lending is one of the fastest-growing asset classes in retail banking. This growth is attributed to the rise in new car sales since 2014. The development of automotive financing markets offers banks opportunities to expand their market share. Automotive finance's prevailing third-party approach to distribution means that lenders in need of revenue can grow different assets and income without a substantial hike in their distribution costs during the forecast period.

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Covered in this report

The report covers the present scenario and the growth prospects of the global automotive financing market for 2016-2020. To calculate the market size, the report considers the total automotive financing offered for new cars and used cars in G20 countries.

The market is divided into the following segments based on geography:

- Americas



- APAC
- EMEA

The report, Global Automotive Financing Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Ally Financial
- Chase Auto Finance
- Ford Credit
- Toyota Financial Services
- Wells Fargo Dealer Services

Other prominent vendors

- Bank of America
- BMW
- BNP Paribas
- Citibank
- Daimler Financial Services
- Deutsche Bank
- HDFC Bank
- Honda Financial Services
- HSBC
- ICICI Bank

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Market driver

- Reduction in interest rates
- For a full, detailed list, view our report

Market challenge

- No direct interaction with borrowers
- For a full, detailed list, view our report

Market trend

- Development and enhancement of motor vehicles
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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