

Global Packaging Machinery Market to Grow at a CAGR Of 4.95% to Forecast 2021

Global Packaging Machinery market is projected to grow at a CAGR of 4.95% over the forecast period to reach US\$54.384 billion by 2021

PUNE, INDIA , November 14, 2016 /EINPresswire.com/ -- [Packaging Machinery Market](#)

Global Packaging Machinery market is projected to grow at a CAGR of 4.95% over the forecast period to reach US\$54.384 billion by 2021, from estimated value of US\$40.708 billion in 2015. Growing demand for packaging products on account of increasing consumption of food, beverages, and consumer electronics among others has augmented the demand for packaging machinery solutions. Packaging companies are deploying these solutions to reduce their operating costs while improving customer satisfaction. Automation has become the focus area for enterprises grappling with high labor cost and tax regulations in different geographies, leading to high demand for advanced packaging solutions.

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

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Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the product specifications and a brief technological aspect of Packaging Machinery solutions. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Thirdly, Packaging Machinery market has been segmented on the basis of machinery type and end users. Under major machinery type filling and form machines, labeling and coding machines, wrapping machines, case forming machines, conveyors among others have been covered, while by end users this market has been segmented Food and Beverage Manufacturers,

Pharmaceutical Companies, Logistic Companies, Confectionary Manufacturers, Personal Care Product Manufacturers, Chemical Companies.

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Important regions for vendors in terms of market size is covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas (North and South America), Europe Middle East and Africa and Asia Pacific.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants which have been profiled as part of this section are Bosch, EDL Packaging Engineers, GEA Group, Barry-Wehmler, Coesia SpA, Kronos AG, IMA, Signode Industrial Group along with several other players.

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