

Global Material Handling Market to Grow at a CAGR Of 4.31% to Forecast 2021

Material Handling Market was estimated to be worth \$115.342 billion in 2015 and will reach a total market size of \$148.542 billion by the end of forecast period

PUNE, INDIA , November 14, 2016 /EINPresswire.com/ -- [Material Handling Market](#)

Material Handling Market was estimated to be worth \$115.342 billion in 2015 and will reach a total market size of \$148.542 billion by the end of forecast period at a compound annual growth rate of 4.31%. Improving economic conditions have boosted investment in the construction sector and also the spending pattern of consumers. Another factor for growth in material handling market is rising labor costs, which has led to investments in these solutions to cut down on operating expenses.

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Focus on workplace safety is also augmenting the demand for these solutions. Asia Pacific is the major market for material handling equipment, followed by Europe Middle East and Africa and Americas region. Europe and North America region were the early adopter of material handling solutions for different industries and the trend caught up across different countries, leading to its dominance in the global material handling market. Asia Pacific will emerge as the fastest growing market and high growth will be observed across the major economies like China and India; which are fast becoming the major markets for these equipment, driving the material handling market over the forecast period.

Out of the different material handling equipment, Automated Guided Vehicles and Automated Storage/Retrieval Systems will witness maximum growth due to increasing demand arising from different industry verticals.

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This report provides a comprehensive analysis of the Material Handling Market. The market size and forecast of the global, regional and various segments has been provided in US\$ billion.

Under market dynamics section, different drivers, restraints, current trends and opportunities which exist in the market have been discussed with the detailed analysis regarding the same. Market analysis has been provided with the help of Porter's Five Forces model. The other major sub-sections under this section are supplier outlook, industry outlook, industry life-cycle analysis, and value chain.

The report also provides an in-depth knowledge of the Material Handling Market , while explaining major market segmentation, while giving out details about the key players in the market and the major competitors, the report also explain porter's five forces and explains them in detail.

Competition analysis section lists vendor market share, recent investments by some of the major players, deals and strategies adopted by them to increase their visibility in the market.

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