

## Automotive Air Conditioning Market to Grow at a 5.82% CAGR Forecast to 2020

Automotive Air Conditioning Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

PUNE, INDIA, November 14, 2016 /EINPresswire.com/ -- The Automotive Air conditioner Market is expected to grow at a CAGR of 5.82% and grow to a market size of \$ X.XX billion by the year 2020. The general standard of Air Conditioning systems in vehicles has increased to such a level, that any system, which is not excellent, stands out and has the potential of derailing the sales of the cars. There has been increasing pressure on the car manufacturers to decrease the emissions in the light of stringent norms. Even the Indian market will jump to Euro 6 level emission levels, which would put great pressure on automobile manufacturers to reduce the levels of emission to a significant extent. The major rate of growth



will be seen in the off road vehicles market. Commercial vehicles like trucks and light commercial vehicles especially in the emerging markets are getting equipped with air conditioning systems, which is providing the market with incremental growth in the forecast period. Cabin tractors, which are set to achieve very high growth rates all over the world, would propel the growth in the Air Conditioning Market. Overall, the off highway vehicle segment will see highest rate of growth in the Air Conditioning Market. India is one of the biggest markets in the world for off highway vehicles like tractors, and would see maximum levels of growth in the air conditioning space. Request a sample report @ <a href="https://www.wiseguyreports.com/sample-request/440171-global-automotive-air-conditioning-market-analysis-of">https://www.wiseguyreports.com/sample-request/440171-global-automotive-air-conditioning-market-analysis-of</a>

Automatic air conditioners would rise at a higher rate than the manual air conditioners on account of increasing usage across all segments of automobiles. Even budget sedans and hatchbacks, which used to strictly feature manual air conditioners in past, are coming equipped with automatic air conditioners. The trend is increasingly seen in the higher models of the budget hatchbacks and sedans.

Denso Corporation, Hanon Systems, Mitsubishi Heavy Industries are some of the important players in the <u>Automotive Air conditioning</u> Market. The market has been segmented by Vehicle Type (Passenger Vehicles, Commercial Vehicles, Off Highway Vehicles), by Technology (Manual, Automatic) and by Geography (North America, South America, Europe, Middle East & Africa and Asia Pacific).

What the report offers

Market analysis on Automotive Air Conditioning Market specific assessments and competition analysis on global and regional scales

Market definition along with the identification of key drivers and restraints

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale

Extensively researched competitive landscape section with profiles of major companies along with their market shares

Identification and analysis of the macro and micro factors that affect the Automotive Air Conditioning Market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market

Insights on the major countries in which this industry is blooming and to also identify the regions that are untapped

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