

Automotive Upholstery Market to Grow at a 8.92% CAGR Forecast to 2020

Automotive Upholstery Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

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/EINPresswire.com/ -- The [Automotive Upholstery](#) Market is expected to grow at a CAGR of 8.92% and touch \$XX billion by the year 2020.

Interiors of a vehicle have become extremely vital for passenger cars. The main irritant with the outgoing Toyota Innova was the lack of Interior Quality. This aspect has been given the most importance in the upcoming new car, where the interiors have been comprehensively upgraded. Automotive Upholstery is a vital part of the Automotive Interiors, both with the line fit and retro fit market. Car buyers especially in the Asia Pacific and Middle East region are very specific about the interiors of the vehicle. They demand relatively higher levels of upholstery than their European Counterparts. This trend will propel the growth of premium upholstery market. The European Market will show strong growth till the forecast period, but when seen historically, the number is still around the one seen before the global economic crisis.

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Leather Upholstery, Vinyl Upholstery, handcrafted fiber upholstery will see the highest rates of growth in the forecast period.

Asia Pacific region, led by China, Japan and India, are currently the largest markets for automotive upholstery and will lead the growth in the forecast period. Africa is expected to emerge as a good market post 2020, as rising disposable incomes and improving infrastructure will encourage more people to own automobiles. Nigeria will emerge as one of the key markets in the region post 2020.

The Original Equipment Manufacturers will register faster growth than the Aftermarket, but the aftermarket suppliers will also see an expansion of the market. This will be because of greater customization trends and rising levels of disposable incomes in the Asia Pacific region, which is the largest market for Automotive Upholstery. The average cost of vehicles purchased is increasing gradually in the Asia Pacific region, which will boost the market for the Original Equipment Manufacturers.

Katzkin, Toyota Boshoku and Faurecia are some of the important players in the Automotive Upholstery Market. The market has been segmented by Upholstery type (Leather, Cotton, Hand Stitched fiber, vinyl, Others), by end market (After Market, OEMS) and by Geography (North America, South America, Europe, Middle East & Africa and Asia Pacific).



What the report offers

Market analysis Automotive Upholstery Market specific assessments and competition analysis on global and regional scales

Market definition along with the identification of key drivers and restraints

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale

Extensively researched competitive landscape section with profiles of major companies along with their market shares

Identification and analysis of the macro and micro factors that affect the Automotive Upholstery Market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market

Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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Key points in table of content

1. INTRODUCTION

1.1 Research Methodology

1.2 Key Findings of the Study

2. EXECUTIVE SUMMARY

3. MARKET OVERVIEW AND TRENDS

3.1 Introduction

3.2 Market Trends

3.3 Porters Five Force Framework

3.3.1 Bargaining Power of Suppliers

3.3.2 Bargaining Power of Consumers

3.3.3 Threat of New Entrants

3.3.4 Threat of Substitute Products and Services

3.3.5 Competitive rivalry within the Industry

4. MARKET DYNAMICS

4.1 Drivers

4.2 Restraints

4.3 Opportunities

5. AUTOMOTIVE UPHOLSTERY MARKET, SEGMENTED BY UPHOLSTERY TYPE

5.1 Leather

5.2 Cotton

5.3 Hand Stitched Fiber

5.4 Vinyl

5.5 Others

6. AUTOMOTIVE UPHOLSTERY MARKET, SEGMENTED BY END MARKET

6.1 OEM

6.2 After Market

7. AUTOMOTIVE UPHOLSTERY MARKET, SEGMENTED BY REGION

7.1 North America

7.1.1 United States

7.1.2 Canada

7.1.3 Mexico

7.1.4 Others

7.2 South America

7.2.1 Brazil

7.2.2 Argentina

7.2.3 Others

- 7.3 Asia Pacific
 - 7.3.1 China
 - 7.3.2 Japan
 - 7.3.3 India
 - 7.3.4 Others
- 7.4 Europe
 - 7.4.1 United Kingdom
 - 7.4.2 Germany
 - 7.4.3 France
 - 7.4.4 Others
- 7.5 Africa and Middle East
 - 7.5.1 UAE
 - 7.5.2 South Africa
 - 7.5.3 Saudi Arabia
 - 7.5.4 Iran
 - 7.5.5 Others
- 8. COMPETITIVE LANDSCAPE
 - 8.1 Introduction
 - 8.2 Market Share Analysis
 - 8.3 Developments of Key Players
- 9. KEY VENDOR ANALYSIS(Overview, Products & Services, Strategies)
 - 9.1 CMI Enterprises
 - 9.2 Faurecia
 - 9.3 Futuris
 - 9.4 IMS Nonwoven
 - 9.5 Johnson Controls
 - 9.6 Katzkin
 - 9.7 Naugahyde
 - 9.8 Seirin
 - 9.9 The WoodBridge Group
 - 9.10 Toyota Boshoku
- 10. FUTURE OUTLOOK OF THE MARKET
- 11. DISCLAIMER

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