

# Car Security Systems Market to Grow at a 4.24% CAGR Forecast to 2020

*Car Security Systems Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020*

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/EINPresswire.com/ -- The [Car Security Systems Market](#) is expected to grow at a CAGR of 4.24% and grow to a market size of \$ X.XX billion by the year 2020. The incidents of car theft have come down significantly in recent years, and that can be attributed to the rising usage of the car security systems. But the number is still disturbingly high and the theft numbers are concentrated amongst entry level cars, which have basic security systems. The incidence of theft amongst luxury cars, which have state of the art security systems, is relatively less pointing towards the effectiveness of having modern security systems in the car.

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The Market is matured in the developed regions of North America and Europe, where most cars come factory equipped with various car security systems. Legislations in vehicle security play an important role in the expansion of the market. Many countries including emerging markets such as Brazil and Malaysia have legislations that require each new car produced to have immobilizers present. However, this legislation is not there in many fast growing and big markets like India. But most major markets, in the coming years will have basic car safety regulations, which will boost the car security market globally.

The demand for immobilizers is expected to rise fastest amongst all categories, as most new automobiles coming post 2020, globally are expected to feature these systems. Car Immobilizers are deemed as one of the most important aspects of car safety, hence will register the fastest growth. Asia Pacific region will see the fastest rate of growth till 2020. But post 2020, Africa on account of boom in sales of automobiles may overtake Asia Pacific to become the fastest



growing market in the world. Brazil was expected to be one of the fastest growing markets, but economic crisis in the region has slowed down car sales in the region, which has affected the car security market in Brazil. The trend of remote keyless entry systems is catching on in the Asia Pacific regions and is expected to give manufacturers lots of opportunities in the space. Continental, Bosch, Tokai Rika are some of the important players in Car Security Market. The market has been segmented by vehicle type (Alarms, Immobilizers, Key less entry, central locking, others) and by Region (North America, South America, Europe, Africa, Middle East and Asia Pacific).

What the report offers

Market analysis for Car Security Systems Market specific assessments and competition analysis on global and regional scales

Market definition along with the identification of key drivers and restraints

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale

Extensively researched competitive landscape section with profiles of major companies along with their market shares

Identification and analysis of the macro and micro factors that affect the Car Security Systems Market on both global and regional scales

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