

Global Facial Recognition Market Analysis, Demand and Trends by 2022

Global Facial Recognition Market Information by Technology, Hardware & Software and by Vertical - Forecast 2016-2022

PUNE, MAHARASHTRA, INDIA, November 15, 2016 /EINPresswire.com/ -- Market Scenario:



Key Players: Safran Group (France), NEC Corporation (Japan), Cross Match Technologies (U.S.), Cognitec Systems (Germany)."

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Global [Facial Recognition Market](#) has been valued at US \$XX billion in the year 2015 which is growing with the CAGR of XX%. Facial Recognition is a biometric software application which identifies a person in a digital image by analyzing the face and comparing it with pre-loaded data. As security concerns are increasing, the market of facial Recognition Market is growing at substantial rate.

Market Segmentation:

Segmentation by Technology: 2D recognition, 3D recognition, Thermal recognition among others.

Segmentation by Hardware & Software: Face recognition Software, Analytics, DBMS, Camera, Scanners among others.

Segmentation by Vertical: SME's & Large organizations, Government, Security Agencies, Home Security among others.

Key Players of Facial Recognition Market:

- Safran Group (France)
- NEC Corporation (Japan)
- Cross Match Technologies (U.S.)
- Cognitec Systems (Germany)
- Aware Inc. (U.S.)
- Daon Inc. (U.S.)
- Gemalto (Netherlands)
- ZKTeco Inc. (China)
- Aurora Computer Services (U.S.)
- FaceFirst Inc. (U.S.)

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Regional Analysis:

North America is dominating the market of Facial Recognition Market with the market share of XX%. Technological advancement and increase in the security issues in the North American countries are the major driver of the facial recognition market in the North America. Currently, North America Facial Recognition market has been valued at US \$XX billion which is expected to grow at US \$XX billion by the end of forecasted period. Europe stands as second biggest market for the facial recognition with the market share of XX%. Asia-Pacific Facial Recognition market has been valued at US \$XX billion which is growing with the CAGR of XX% and expected to reach market size of US \$XX billion by the end of forecasted period.

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