

# Intelligent Transport System 2016 Global Market Expected to Grow at CAGR 8% and Forecast to 2020

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This market research report presents a comprehensive segmentation of the [global intelligent transport system market](#) by product (network management, freight and commercial ITS, public transport ITS, security and crime reduction ITS, automotive and infotainment telematics, road safety systems, and ITS communications) and by geography (APAC, Europe, North America, and ROW). Key vendors in this market are 3M, Denso, EFKON, Kapsch TrafficCom, Traffic Tech Middle East, and TransCore.

Overview of the global intelligent transport system market

The intelligent transport system (ITS) is an application which is designed to provide customized solutions on issues related to transportation and traffic related issues. Some of the issues addressed by the system are optimizing quality and reducing costs of implementing traffic management systems. There are several solutions available to governments and city authorities to ease and smoothen traffic in multiple areas such as freight, commercial, and toll roads. Such a system can be deployed to help prevent accidents, vehicle location detection, easing congestion and also monitoring vehicle emissions. Technavio's market research analyst predicts the global ITS market to grow at a moderate CAGR of just over 8% during the forecast period.

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With more people migrating to urban areas, intelligent transport systems are a must along with more infrastructure like roads, highways, and public transport options. Governments around the world are trying to find ways to reduce not only traffic snarls but also accident rates. Congestion also leads to



higher emissions and implementing systems which have proper signal timing can help with streamlined traffic. One more way to reduce congestion is to set a road use charge which can be collected electronically.

Product based segmentation and analysis of the intelligent transport system market

- Network management
- Freight and commercial ITS
- Public transport ITS
- Security and crime reduction ITS
- Automotive and infotainment telematics
- Road safety systems
- ITS communications

The network management segment accounted for a market share of around 42% during 2015 and is expected to retain its market dominance until the end of the forecast period. The network management segment is further segmented into advanced traffic management systems (ATMS) and road user charging, congestion charging, and electronic toll collection (ETC). The major end-users of this segment are government organizations and public authorities. Developed countries such as the US are expected to be the biggest contributors to this market due to increased awareness and spending power.

Geographical segmentation and analysis of the intelligent transport system market

- APAC
- Europe
- North America
- ROW

North America dominated the global market during 2015, accounting for a market share of around 47%. The US and Canada are the key contributors to this market share. There is a high demand for network management, freight and commercial ITS public transport ITS, and security and crime reduction ITS in this region. However, the market here would see slow growth over the forecast period due to market saturation.

Competitive landscape and key vendors

The global ITS market is very fragmented thanks to many local and international vendors. International companies are able to grab a larger market share based on a number of features and price. Vendors have to offer customized solutions to increase market share.

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Key vendors in this market are -

3M  
Denso  
EFKON  
Kapsch TrafficCom  
Traffic Tech Middle East  
TransCore

Other prominent vendors in this market are ADDCO, Agero, DENSO, Garmin, Hitachi, International Road Dynamics, Lanner, Metro Infrasy, Mitsubishi Heavy Industries, Omron, Perceptics, SAIC,

Sensys Gatso Group, Telenav, TomTom, TRMI Systems Integration, Watchdata Technologies, and Xerox.

Key questions answered in the report include

- What will the market size and the growth rate be in 2020?
- What are the key factors driving the global ITS market?
- What are the key market trends impacting the growth of the global ITS market?
- What are the challenges to market growth for intelligent transport systems?
- Who are the key vendors in the global ITS market?
- What are the market opportunities and threats faced by the vendors in the ITS market?
- Trending factors influencing the market shares of APAC, Europe, North America and ROW.
- What are the key outcomes of the five forces analysis of the global ITS market?

Table Of Contents – Major Key Points

PART 01: Executive summary

Highlights

PART 02: Scope of the report

Market overview

Top-vendor offerings

PART 03: Market research methodology

Research methodology

Economic indicators

PART 04: Introduction

Key market highlights

PART 05: Market landscape

Market size and forecast

Five forces analysis

PART 06: Market opportunity assessment

Market opportunity assessment of major segments

PART 07: Market Segmentation by Product

Global network management market

Global automotive and infotainment telematics market

Global road safety systems market

Global transport communication systems market

Global transport security systems market

Global freight and commercial ITS market

Global public transport ITS market

PART 08: Geographical segmentation

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