

Global Solar Farm Automation Market 2016 Share, Trend, Segmentation and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On – "Global Solar Farm Automation Market 2016 Share,Trend,Segmentation and Forecast to 2020".

PUNE, INDIA, November 16, 2016 /EINPresswire.com/ --

This market research study presents a detailed segmentation of the global solar farm automation market by products (solar tracker, DCS, SCADA, and PLC), and by geography (Americas, APAC, and EMEA). The key vendors identified in the market are ABB, AllEarth Renewables, DEGER, Emerson Electric, First Solar, and Mecasolar.

Overview of the solar farm automation market

The market research analysts have predicted the global solar farm automation market to experience staggering growth at an impressive CAGR of more than 17% during the forecast period. The increasing investments in solar farms are one of



the key growth drivers of this market during the forecast period. The rising demand for a renewable and sustainable form of energy has attracted substantial investments in solar, hydro, and wind power markets. The investments made by developed countries in the solar energy market accounted for 58% of the market share in 2014 while developing countries accounted for nearly 42% of the investments. For instance, in 2014, Verizon Communications announced its plans to invest close to USD 38 million to boost its existing solar energy production. Moreover, developing countries like India is also witnessing massive investments in solar power projects which are expected to spur the growth of this market in the coming years.

Get Sample Report @ https://www.wiseguyreports.com/sample-request/379044-global-solar-farm-automation-market-2016-2020

For more information or any query mail at sales@wiseguyreports.com

In this industry research report, the analysts have estimated factors like the increasing number of tieups to encourage the use of solar power in emerging countries to propel the growth prospects of this market over the forecast period. Power companies worldwide are forming close partnerships among themselves to promote the use of solar power in developing nations. For example, Conergy and NEXTracker formed an alliance in Latin America and the Caribbean. This partnership is expected to be the leading sponsor of the Latin America-focused solar events, to be held worldwide. Moreover, the alliance plans to use these events as a platform to highlight and share the industry's best practices, create an online knowledge base and content sharing, and upload education and advocacy on solar power generation. The alliance has gained confidence from Latin American countries and has started receiving new solar projects which will aid in the growth of this market until the end of 2020.

Product segmentation and analysis of the solar farm automation market

- Solar tracker
- Distributed control system (DCS)
- Supervisory control and data acquisition (SCADA)
- Programmable logic controller (PLC)

During 2015, the solar tracker segment dominated the solar farm automation market and accounted for close to 75% of the market share. A sharp reduction in the prices of solar trackers and high device efficiency are some of the leading factors driving the growth of this market segment.

Geographical segmentation and analysis of the global solar pump market

- Americas
- APAC
- EMEA

The solar farm automation market was led by EMEA, which accounted for more than 54% of the market share in 2015. The UK and Germany were the largest revenue contributors to the global solar farm automation market in EMEA. In 2014, the Renewable Energy Feed-in Tariff was introduced in Germany which is expected to increase the investment pattern by encouraging premium payments in the country. This is expected to encourage utilities and non-utilities sectors in the country to invest in solar projects, thereby spurring this market's growth prospects in the region. Competitive landscape and key vendors

The global solar farm automation market is highly competitive owing to the presence of a large number of vendors. The vendors in the global solar farm automation market offer completely customized automation solutions. Intense competition and the presence of many vendors have reduced the prices of solar farm automation products and solutions.

Complete Report Details @ https://www.wiseguyreports.com/reports/379044-global-solar-farm-automation-market-2016-2020

Key vendors in this market are -ABB AllEarth Renewables DEGER Emerson Electric First Solar Mecasolar

Other prominent vendors in the market are Abengoa Solar, Array Technologies, Arzon Solar, Energía ERCAM, Frontier Technology, General Electric, GRUPO CLAVIJO ELT, Haosolar, Heliopower, Honeywell International, Mitsubishi Electric, NEXTracker, Rockwell Automation, Siemens, Smarttrak Solar Systems, Trabant Solar, and Yokogawa Electric.

Key questions answered in the report include

- What will the market size and the growth rate be in 2020?
- What are the key factors driving the global solar farm automation market?
- What are the key market trends impacting the growth of the global solar farm automation market?
- What are the challenges to market growth?
- Who are the key vendors in the global solar farm automation market?
- What are the market opportunities and threats faced by the vendors in the global solar farm automation market?
- Trending factors influencing the market shares of the Americas, APAC, and EMEA.
- What are the key outcomes of the five forces analysis of the global solar farm automation market?

Table Of Contents – Major Key Points

PART 01: Executive summary

Highlights

PART 02: Scope of the report

Market overview Top-vendor offerings

PART 03: Market research methodology

Research methodology Economic indicators

PART 04: Introduction Key market highlights

PART 05: Market landscape Market size and forecast

Five forces analysis

PART 06: Market segmentation by product

PART 07: Geographical segmentation

PART 08: Market drivers

PART 09: Impact of drivers

PART 10: Market challenges

.....CONTINUED

For more information or any query mail at sales@wiseguyreports.com

Buy 1-User PDF @ https://www.wiseguyreports.com/checkout?currency=one_user-uspace user-uspace

Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2016 IPD Group, Inc. All Right Reserved.