

Facial Recognition Industry 2016 Overview, Research, in-Depth Analysis, Forecasts, Applications, Shares & Insights

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WiseGuyReports.Com Publish a New Market Research Report On – "Facial Recognition Industry 2016 Overview, Research, in-Depth Analysis, Forecasts, Applications, Shares & Insights".

The analysts forecast the <u>global facial recognition</u> <u>market</u> to grow at a CAGR of 23.74% during the period 2016-2020.

Facial recognition is a biometrics software technology that is used for individual identification and authentication. The identification and authentication process is carried out by comparing an individual's facial features, which are extracted from an image, with those stored in a database. Facial recognition is used in the government, BFSI, and defense sectors for preventing unauthorized access to high-security areas as well as other private and public buildings.



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Covered in this report

The report covers the present scenario and the growth prospects of the global facial recognition market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of biometric solutions, including hardware, software, integrated solutions, and services related to facial recognition systems.

The market is divided into the following segments based on end-user:

- Government
- Transportation
- BFSI
- Others

The report, Global Facial Recognition market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- 3M Cogent
- Cognitec Systems
- Gemalto
- NEC
- Safran

Other prominent vendors

- ArcSoft
- Aurora Computer Services
- Aware
- FaceFirst
- Fulcrum Biometrics
- Google
- Imagus Technology
- KeyLemon
- Lathem Time
- Luxand
- Netatmo
- XID Technologies

Market driver

- Emergence of residential and commercial security systems
- For a full, detailed list, view our report

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Market challenge

Privacy issues

• For a full, detailed list, view our report

Market trend

- Shift from 2D to 3D facial recognition
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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