

# IT Security Spending 2016 Global Market Expected to Grow at CAGR 9.88% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – "IT Security Spending 2016 Global Market Expected to Grow at CAGR 9.88% and Forecast to 2020".

The analysts forecast the <u>global IT security</u> <u>spending market</u> to grow at a CAGR of 9.88% over the period 2014-2019.

IT security is used to protect data and information of single-user or multi-user networks. It protects data and information from unauthorized access and modification. IT security refers to measures taken to detect, monitor, report, and counter such threats. IT security spending refers to the expense incurred by enterprises and government organizations to secure their data, systems, and networks. It also includes expenses incurred while securing computers, communications, and information and data. IT security spending is a long-term investment to save and protect critical data.



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Covered in this Report

This report covers the present scenario and the growth prospects of the global IT security spending market for the period 2015-2019. To calculate the market size, the report considers revenue generated from the sales of the following:

- Products
- Services

It also presents the vendor landscape and a corresponding detailed analysis of the top eight vendors in the market. In addition, the report discusses the major drivers that influence the growth of the global IT security spending market. It also outlines the challenges faced by vendors and the market at

large, as well as the key trends emerging in the market.

The report, Global IT Security Spending Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the global IT security spending market landscape and its growth prospects in the coming years. The report includes a discussion on the key vendors operating in this market.

## **Key Vendors**

- Check Point Software Technologies
- Cisco Systems
- EMC
- Fortinet
- Juniper Networks
- McAfee
- Palo Alto Networks
- Symantec
- Trend Micro

#### Other Prominent Vendors

- Akamai Technologies
- Avast Software
- AVG Technologies
- Barracuda Networks
- Citrix Systems
- Dell SonicWALL
- F5 Networks
- Hewlett-Packard
- IBM
- Imperva
- Microsoft
- Panda Security
- Radware
- Sophos
- Trustwave Holdings

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# **Market Driver**

- Increased Use of Mobile Devices
- For a full, detailed list, view our report

# Market Challenge

- High Implementation Costs
- For a full, detailed list, view our report

#### Market Trend

- Increasing Demand for Cloud-based Security Solutions
- For a full, detailed list, view our report

Key Questions Answered in this Report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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