

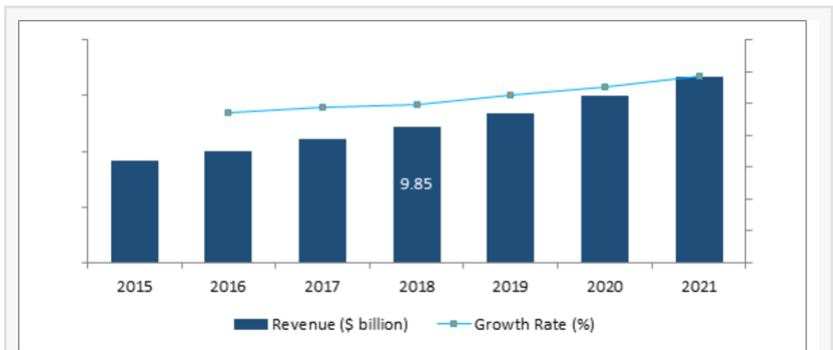
UAV Market Expanding at a Stable CAGR of 11% from 2016 to 2021: Research by Payload, Type and Application

Global UAV Market by Types (Micro UAV, Mini UAV, MALE and HALE, Tactical UAV), by Applications, by Payload, and by Geography- Forecast To 2021

PUNE, MAHARASHTRA, INDIA,
November 18, 2016 /EINPresswire.com/

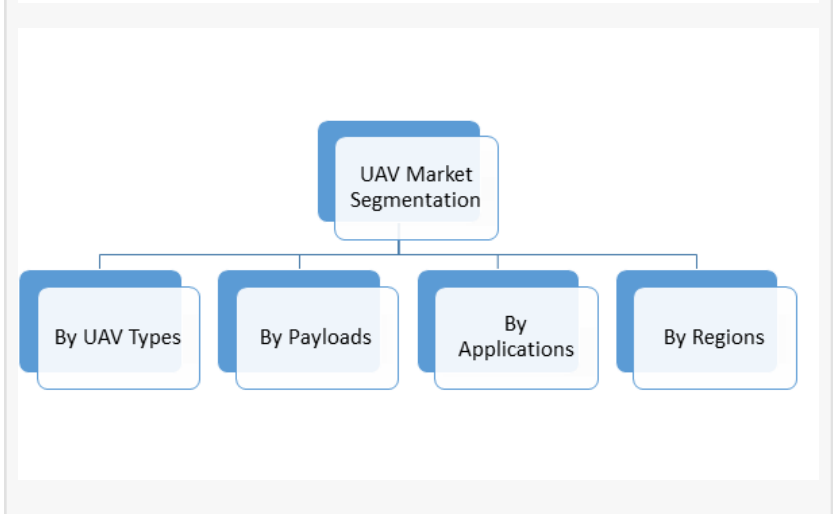
-- Market Synopsis of [UAV Market](#)

The [global UAV market](#) is expected to grow at a CAGR of around 11% during 2016-2021. This growth is driven due to significant demand and procurement of UAVs in civil and commercial application.



Global UAV Market (\$ billion), 2016-2021

As per the MRFR analysis, cost effectiveness is one of the key drivers for global UAV market to acquire and operate in comparison to manned aircraft and helicopters. The challenges associated with the market are the low endurance and stringent regulation associated with civilian and commercial usage of UAVs.



The United States is leading the global UAV market; however the demand has increased from emerging nations such as EMEA and Asia Pacific in relation to growing defense spending to counter national security threat

Key Players

The leading market players in the global UAV market primarily include

- AeroVironment,
- Elbit Systems,
- Israel Aerospace Industries (IAI),
- Northrop Grumman.

The other prominent vendor includes

- Aeronautics Limited,
- Aeyron Labs,
- Aibotix,
- BAE Systems,
- DJI,
- Lockheed Martin
- Prox Dynamics.



Major Key Players include AeroVironment, Elbit Systems, Israel Aerospace Industries (IAI), Northrop Grumman. The other prominent vendor includes Aeronautics Limited, Aeyron Labs, Aibotix, BAE Systems.”
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“Analysis also includes consumption. Import and export data for Regions North America, Europe, China, Japan, Southeast Asia, India.”

Key Findings

- In 2015, the market was led by Americas with a share of around 56%, followed by EMEA with 25%, and APAC with 19%.

- Small unmanned aerial vehicles (UAVs) have become popular on the battlefield for various military missions (such as ISR applications)
- Demand for UAVs is rapidly increasing from emerging and developing nations to counter national security threat
- China is a major market for UAVs. It is expected to rise parallel with China’s commitment to growing utilization of unmanned systems, mainly for military applications
- In the US, FAA is working to draft guidelines and standards for the wide scale civilian or commercial use of UAV

Regional and Country Analysis of UAV Market

As per the MRFR analysis, the Americas UAV market is poised to reach \$XX billion in 2021, to grow at a CAGR of around 8% during the forecasted period. Whereas, EMEA and Asia Pacific will grow at a CAGR of around 11% and 16% respectively.

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Reasons to Purchase this report:

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the Global UAV Market. high-growth regions, and market drivers, restraints, and opportunities.

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Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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The Global Aerospace High Performance Alloys Market is expected to grow at a CAGR of around 7% during 2016-2021

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