

New HPI valuations service drives up consumer knowledge on car values

Automotive expert HPI has launched one of the most accurate vehicles valuations tools on the market.

LEEDS, UNITED KINGTON, November 21, 2016 /EINPresswire.com/ -- Automotive expert [HPI](#) is giving motorists access to tools previously only available to the motor trade with the launch of a new [online vehicle valuations service](#).

The service gives consumers the ability to buy and sell cars with utmost confidence offering them the inside view on the total cost of ownership of a vehicle during its lifespan along with precise depreciation figures. The service provides one of the most accurate vehicle values available in the UK.

The hpi valuations tool - [hpivaluations.com](#) - is aimed at

consumers [buying and selling cars](#) in the used car market and minimises the risks that can see consumers paying over the odds or not getting the best asking price.

Users get a valuation by simply inputting the car registration number. Valuations are available for cars and LCVs.

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Fernando Garcia, Consumer Director at HPI, said: “The new valuations service will help motorists understand the true cost of a vehicle and empower them to get the best deal. We believe this to be one of the most accurate vehicle valuation service available to UK consumers, which makes HPI Valuations an essential tool for those buying and selling a used car.

“It’s not just about the asking price; it’s equally important to know how well the car will hold its value and just how much it will cost the owner to run over the years. Understanding the

true value of a vehicle before buying or selling offers financial protection as well as peace of mind, ensuring consumers don’t undersell their car or pay out more than they should for a new one.”



Fernando Garcia, consumer director at hpi

The product itself is free to use and provides four market valuations, within specified price ranges:
Price at new – the original price of the car when it was brand new
Private sale - how much a consumer can expect to buy from or sell to a private individual
Trade-in value - the amount a dealer would offer for a part exchange with another car with condition adjustments for vehicles in poor, average and excellent condition
Forecourt price - how much a consumer might expect to pay a dealer

A premium valuation is available for £2.95. It includes all of the free valuations, together with future values (depreciation) available for cars up to 5 years old, and past values (depreciation) on all cars (where valuations are available), up to 9 years old. It also adds total cost of ownership - running costs including fuel, tax, insurance, service and maintenance and the exact trade-in value.

Added Fernando Garcia: "We have more than 30 years' experience supplying valuations to the motoring trade, and now consumers can have the same confidence and peace of mind. The data used to compile the valuations is based on the latest reliable market information generated by genuine market experts.

"From motor dealers and car manufacturers to insurers, lenders and car hire firms, a significant number of those employed in the automotive industry rely on and trust the accuracy of our valuations. Consumers now have easy access to the same reliable and credible data resource, providing complete peace of mind and reassurance when buying or selling a car."

To try out the service and get a free valuation, users should visit <http://www.hpivaluations.com>

A premium valuation is included in an HPI Check at no extra cost. HPI recommends performing an hpi check in addition to any valuation. hpi checks reveal some shocking statistics that can affect the value of a car including 760 cars per day are identified as write-offs; 470 cars are found to have mileage discrepancies on a daily basis; it's not always possible to identify issues with the naked eye.

ENDS

Notes to editors:

Pictured: Fernando Garcia, Consumer Director at HPI

cap hpi helps users make smarter automotive decisions by providing one source for data and software solutions that uniquely span the whole vehicle lifecycle; new, used and future vehicle valuation, validation, collision, mechanical repair and total cost of ownership.

cap hpi puts technology at the centre of all data activities, from collection and processing, through to delivery and the development of new applications.

It operates from an international hub in the UK; that ensures its systems, coding, data collection processes, and valuation methodologies are consistent, scalable, repeatable and of the highest quality for every country.

cap hpi operates as part of Solera, a global provider of risk and asset management software and services to the automotive and property marketplace. Solera is active in over 80 countries across six continents.

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