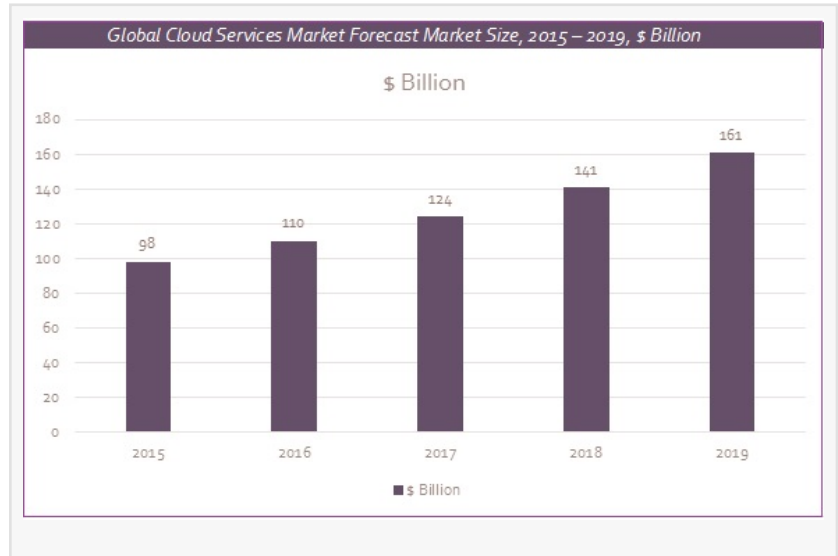


Cloud Services Market Is Forecast To Reach \$161 Billion In 2019

LONDON, GREATER LONDON, UNITED KINGDOM, November 22, 2016 /EINPresswire.com/ -- With growth and technological advances in the cloud industry, companies are witnessing a growing demand of hybrid cloud model. In 2016, hybrid cloud adoption rose from 58% to 71% year-over-year. [Hybrid cloud services](#) claim to meet an organization's regulatory norms while also benefiting from the economies of the cloud. They also welcome organizations into the cloud world without drastically changing their approaches. Since hybrid clouds limit the costs of users, its demand has been growing among midsize enterprises



For the full report, visit The Business Research Company:

<http://www.thebusinessresearchcompany.com/our-research/information-technology/cloud-services-global-market-analytics-outlook-2016/>

Cloud computing has significantly grown in popularity as new models have emerged and developed to meet different needs of users. Each type segment offers different levels of control, flexibility, and management. These division of cloud services are – Infrastructure as a Service (IaaS), Platform as a Service (PaaS) and Software as a Service (SaaS).

The cloud services market is relatively concentrated, with a number of large, global players. The top five competitors in the market made up 56.0% of the total market share in 2015. Microsoft was the largest competitor in the market, followed by IBM and Amazon Web Services have launched their own enterprise hybrid cloud models.

According to The Business Research Company's Technology analyst, Mr. Ramesh, the Cloud Services market will grow in the future due to rapid growth in the number of the consumers and businesses accessing private and public cloud services.

The Business Research Company forecasts that the [cloud services market will grow to \\$161 billion](#) in 2019 due to an increase in the adoption of cloud services and faster data processing systems. The Americas was the largest geographic market in the cloud services market in 2015, accounting for \$48 billion or 49.4% of the global market.

The figure shows the year-on-year growth of the global cloud services market during 2015 – 2019.

The Business Research Company Report's Coverage:-

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- _ REGIONS:- Asia, Americas, Europe, Middle East & Africa, Oceania.
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Key Points of the Information Technology Report:

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3. Forecast Data.
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