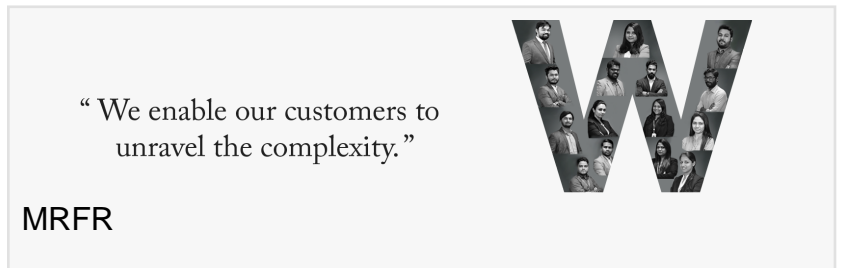


# Modular Construction Market Set to Grow at a Significant CAGR of 6% from 2016 to 2022

*Modular Construction Market by Material (Steel, Concrete), by Construction (Permanent Modular), Application (Commercial, Infrastructure) - Forecast to 2022*

PUNE, MAHARASHTRA, INDIA,  
November 23, 2016 /EINPresswire.com/

-- Market Research Future published a Half-Cooked Research Report on Modular Construction Market that contains the information from 2014 to 2022. The Modular Construction Market globally is expected to reach USD 104 million at the end of the forecasted period and is expected to show a staggering growth at CAGR of 6% from 2016 to 2022.



“ We enable our customers to unravel the complexity.”

MRFR



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*Market Research Future*

## Market Highlights

Modular construction is prefabricated buildings that are manufactured in a plant. It offers significant advantages compared to conventional buildings such as cost effective, flexibility, shorter time to completion amongst others.

The Modular Construction Market is driven by the growth in construction and infrastructure industries. With the rising industrialization, the need for time saving construction methods are required, which has widened the scope of

modular construction. Modular construction gets rid of jobsite issues such as access routes and traffic or security and storage of materials. Factories are typically located next to shipping hubs, aiding the flow of materials while reducing shipping costs. It is thus, a cost effective method of prefabricated construction. Furthermore, this kind of construction is highly dependent on the applications such as commercial, residential, infrastructure among others. With rapid industrialization in APAC region, the demand for infrastructure has gone up. This has fueled the demand for modular construction in the region. APAC is the fastest growing market for modular construction with a market size of USD 36.1 million by 2022.

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## Key Players in Modular Construction Market

- Komatsu Ltd.
- Kiewit Corporation
- ACS Actividades de Construcción y Servicios S.A.
- Balfour Beatty

- Skanska AB Larsen & Toubro Limited
- Red Sea Housing Services
- System House R & C Co., Ltd.
- Taisei Corporation
- Balfour Beatty Plc
- Bouygues Construction
- Laing O'Rourke
- Julius Berger Nigeria Plc

Taste the market data and market information presented through more than 85 market data tables and figures spread in 118 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Modular Construction Market Research Report - Forecast to 2022](#)"

Access Report Details @ <https://www.marketresearchfuture.com/reports/modular-construction-market-research-report-forecast-to-2022>

Modular Construction Market:

Modular construction is the type of prefabricated construction that involves major structures or components of construction built off-site generally at factories to be erected or assembled later on-site on concrete foundation. This type of construction is highly effective both in terms of time and cost across all applications such as infrastructure, commercial, residential among others.

The scope of the study categorizes the modular construction market as material, construction, product, application and region. On the basis of material it is segmented as steel, concrete, wood, plastic, and others. On the basis of construction it is segmented as permanent modular and relocatable modular. On the basis of product it is segmented as walls, roofs & floors, columns & beams, and others. On the basis of application it is segmented as commercial, residential, infrastructure, and others.

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At [Market Research Future \(MRFR\)](#), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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