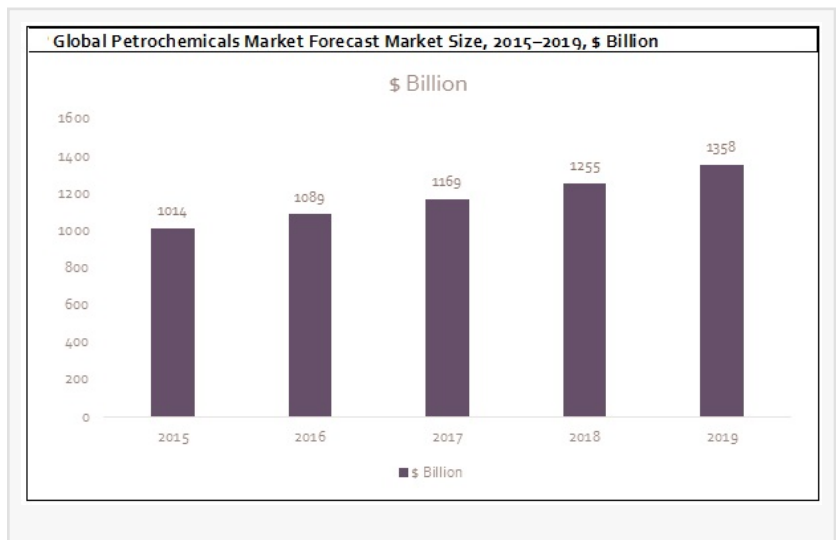


Petrochemicals Market Report From The Business Research Company Has Been Updated

LONDON, GREATER LONDON, UNITED KINGDOM, November 24, 2016 /EINPresswire.com/ -- Petrochemicals are chemicals products derived from petroleum. They are also called petroleum distillates.

Petrochemical companies are increasingly using automation and instrumentation solutions to control the production process more effectively. Automation instruments include control valves, temperature transmitters, level transmitters, flow transmitters and pressure transmitters that help to improve an organizations operational efficiency. For example, Siemens process instrumentation and gas analytics solutions increases productivity and efficiency during plant operations. Petrochemical companies are investing in automation and instrumentation solutions to improve operational efficiencies of plants, thereby increasing revenues and profits.



For the full report, visit The Business Research Company:

<http://www.thebusinessresearchcompany.com/our-research/chemicals/petrochemicals-global-market-analytics-report-2016/>

The [petrochemicals manufacturing industry](#) comprises establishments that primarily engage in manufacturing acyclic (aliphatic) hydrocarbons such as ethylene, propylene and butylene made from refined petroleum or liquid hydrocarbons and establishments that manufacture cyclic aromatic hydrocarbons such as benzene, toluene, styrene, xylene, ethyl benzene, and cumene from refined petroleum or liquid hydrocarbons. Hydrocarbons are organic compounds consisting entirely of hydrogen and carbon

According to The Business Research Company's Chemical Consultant, Yogesh Bathula, the [petrochemicals market](#) is going to grow due to an increase in demand from the packaging industry. The packaging industry is scaling new heights, not only in terms of revenue growth, but also in devising new technologies, designs and aesthetically enhanced packaging solutions. It is the leading end-user market for many petrochemicals globally.

The Business Research Company expects the petroleum market to grow to \$1,358 billion in 2019. Asia was the largest geographic market in the petrochemicals market in 2015, accounting for \$652

billion or 64.3% of the global market.

The figure shows the year-on-year growth of the global petroleum market during 2015–2019.

The Business Research Company Report's Coverage:-

_ **MARKETS COVERED:-** Computer Facilities Management, Computer Systems Design Services, Software Services, Data Processing and Hosting.

_ **COMPANIES MENTIONED:-** Telecom, IT Services, Software Products, Computer Hardware.

_ **COUNTRIES:-** Australia, Brazil, China, France, Germany, India, Italy, Japan, Spain, Russia, UK, USA.

_ **REGIONS:-** Asia, Americas, Europe, Middle East & Africa, Oceania.

_ **TIME SERIES:-** Five years historic and forecast.

_ **DATA SEGMENTATIONS:-** Country and regional splits, market share of competitors, market segments.

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Key Points of the Information Technology Report:

1. Market Characteristics.
2. Historic Data.
3. Forecast Data.
4. Mergers and Acquisitions in the market.
5. The latest trends in the market.

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It has research professionals at its offices in the UK, India and the US as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, chemicals and technology.

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