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Globally Speech Recognition Market is Expected to Grow at a CAGR of 20% from 2016 to 2022

Speech Recognition Market, by Type, Technology, and by Verticals - Forecast 2016-2022

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Key Players: Nuance Communications, Inc. (U.S), Microsoft Corporation (U.S), Agnitio SL (Spain), VoiceVault (U.S.).

Market Research Future

PUNE, MAHARASHTRA , INDIA , November 25, 2016 /EINPresswire.com/ -- Market Research Future published a half cooked research report on Speech Recognition. The global market for Speech Recognition is majorly driven by factors such as increasing security concerns of managing consumer devices and growing security application in internet-connected and digital devices.

Market Highlights:
Global Speech Recognition market is expected to grow with market size of US ~$13 billion by 2022. Growing mobile banking application and adoption of mobile- and cloud-based computer technology is driving the Speech Recognition Market. The growing adoption of automated and smart applications in consumer electronics and healthcare industries act as the major contributor for the growth of the speech recognition market during the forecasted period.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "The Global Speech Recognition market Research Report -Forecast to 2022".

Key Players of Speech Recognition Market:
• Nuance Communications, Inc. (U.S)
• Microsoft Corporation (U.S)
• Agnitio SL (Spain)
• VoiceVault (U.S.)
• VoiceBox Technologies Corp. (U.S)
• Google Inc. (U.S)
• LumenVox LLC.(U.S)
• Raytheon BBN Technologies (U.S)
• Advanced Voice Recognition Systems (U.S.)
• Sensory, Inc. (U.S)

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Market Research Analysis:

Market Research Future has predicted that this market will be dominated by North America throughout the forecast period. Europe stands second biggest market in the year 2016 but is expected to be dominated by Asia-Pacific by the end of forecast period. Also, Asia-Pacific has emerged as fastest growing market for the Speech Recognition owing to factors such as growing economy of India and China and also due to the strong presence of manufacturing industry in the region.

Segments:
Global Speech Recognition Market has been segmented on the basis of Types, Technology and Verticals. The Speech Recognition Types has been identified as- Speaker Dependent and Speaker Independent. Technology segment consists of AI based and Non-AI based whereas the Verticals have been identified as Military, Automotive, Healthcare, Consumer, Finance, Media & Entertainment, and Government among others.

5.2   Market Drivers
5.3   Market Challenges
5.4   Market Opportunities

Continue…

Intended Audience:
• Speech Recognition system Industries
• Technology investors
• Scientists, Researchers
• Government as well as Independent Regulatory Authorities

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At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.
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