



MB Financial Advisors AG share CEO Steve Visconti's Discussion on Extenua & its Relationship With ImageWare Systems

ZURICH, SWITZERLAND, November 28, 2016 /EINPresswire.com/ -- Steve Visconti, President and CEO, Extenua, a client company of [MB Financial Advisors AG](#), told said, "Last July we announced a strategic relationship with ImageWare in which Extenua would integrate the ImageWare's GoverifyID biometric user authentication. We saw the need to strengthen user authentication vulnerabilities which continue to plague the enterprise. Cloud2Drive meets and even exceeds the challenges of securing data in flight and data at rest in today's environment. We felt it important to add the best in class GoVerifyID biometric authentication to fulfill a true end-to-end mobile and stationary data access platform.

Extenua has made great inroads into large enterprise and government opportunities. The significance of an end-to-end security solution cannot be understated in this hostile and turbulent world of attacks -- both from abroad and the occasional bad actors within. The size and magnitude of the opportunities are compelling as the markets are beginning to spend more resources on security. We are engaged in multiple opportunities which run into the 10's of thousands of users. With each opportunity, it is a good feeling to know that ImageWare has solved the third factor authentication with GoVerifyID giving Extenua a competitive weapon unmatched in the market.

Extenua recently announced a new product called Extenua SAFE AI which secures data behind web servers. This is a game changer for SaaS vendors, users of Office 365 Enterprise as well as small and large web server farms that require security. In those environments, the users connect to the servers with a secure browser with HTTPS. On the back end storage Extenua SAFE AI chops the data into small chunks and encrypts each chunk of data with a unique encryption key that is generated in RAM only for the moment of encryption and decryption of those data chunks. The key is then wiped from memory so there is no key to be found in the event of an intruder. All of the encrypted data chunks are then scattered about in random encrypted directories with all metadata encrypted and obfuscated as well. This presents an impossible environment for hackers or bad actors. We know from our experience and news reports, the weak link will be the user's authentication. Extenua is pleased to work in partnership with ImageWare in making GoVerifyID available to enhance the security for the secure browser users. They will then have a true end-to-end secure environment."

Jim Miller, Chairman and CEO, ImageWare Systems, (OTCQB: IWSY), added, "Data breaches averaged \$4 million per incident last year and C level executives are in the crosshairs for failing to adequately secure valuable network endpoints and data. Sadly, the damage caused to brand intellectual property and other enterprise assets is increasing and the attendant loss of reputation is an incalculable cost.

Extenua's Cloud 2 Drive and their new Extenua Safe AI offer the enterprise exceptional and unparalleled data security to combat this growing threat. ImageWare's GoVerify ID for Enterprise use teams up with Extenua to provide the missing third factor of identity in place of the obsolete, easy to compromise password -- easy biometric authentication showing who you really are!"

About Extenua:

Extenua Inc. is an award-winning developer of enterprise security software that secures storage for unstructured data on-premise storage, cloud storage and hybrid storage in revolutionary ways. Extenua customers include Fortune 500 companies IBM, Fujitsu, Boeing, Nokia, Sony, Toyota, Kaiser, and Motorola as well as government institutions, security agencies, and thousands of small and mid-size businesses. Extenua Inc. is a privately-held corporation based in San Jose, California.

About MB Financial Advisors AG:

MB Financial Advisors AG is a professional team of independent financial advisors. Based in Switzerland, they provide state of the art advisory services to companies and individuals throughout Switzerland and beyond.

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