

## Global Composite Vacuum Consumables Market Expected to Possess 5.7% CAGR Over the Next Five Years (2016-2021)

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, December 2, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on <u>Global</u> <u>Composite Vacuum Consumables</u> <u>Market</u> by Material Type (Vacuum Bagging Film, Release Film, Peel Ply, Breather & Bleeders, and Others), by End Use Industry (Aerospace & Defense, Wind Energy, Marine, Transportation, and Others), by Application Type (Prepreg Layup, VARTM Process, and Others), and by Region (North America, Europe, Asia-Pacific, and Rest of the



World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021. This market report from Stratview Research studies the composite vacuum consumables market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Composite Vacuum Consumables Market: Highlights

As per Stratview Research, the global composite vacuum consumables market offers an excellent growth of 5.7% CAGR during the forecast period of 2016 to 2021, which offers an opportunity to the industry players to align themselves with the market growth.

There are several factors bolstering the growth of vacuum consumables in the composite industry. The author of the report cited increasing use of prepreg in the aerospace & defense and automotive industries, recovering marine market, and sustainable growth in the wind energy are major growth drivers of the global composite vacuum consumables market.

Aerospace & defense is expected to remain the largest end use industry for composite vacuum consumables during the forecast period. High use of prepreg lay-up process for manufacturing structural composite components is the prime driver of vacuum consumables in this industry. Automotive industry is expected to experience the fastest growth during the forecast period. Stringent government regulations are forcing auto OEMs to incorporate advanced lightweight materials in the structural areas of an automobile. This trend is driving composite penetration, especially in electric vehicles and premium vehicles.

In terms of region, North America is expected to remain the largest market for composite vacuum consumables during the forecast period. The region is the world's capital for composite manufacturing with presence of many big to small composite parts molders. It is the largest composites market for aerospace & defense, transportation, and marine industries and is also one of the leading wind composites market.

Asia-Pacific is the fastest growing market for composite vacuum consumables for the same period. High growth of composites and upcoming indigenous commercial and regional aircraft are some of the key reasons behind the massive growth in the Asia-Pacific region.

The market for composite vacuum consumable is highly consolidated. The key manufacturers are Airtech International, Solvay S.A. (Umeco Plc), and Diatex S.A. New product development, regional expansion, and long term relation with prepreg manufacturers are the key strategies adopted by the key players to gain competitive edge in the market.

## **Report Features**

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global advanced materials industry. Please refer to the following link to browse through our reports: Other Reports from Stratview Research in the Advanced Materials Industry

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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