

BANK OF SHARJAH RECEIVES J.P. MORGAN QUALITY RECOGNITION AWARD

DUBAI, UNITED ARAB EMIRATES, UNITED ARAB EMIRATES, December 5, 2016 /EINPresswire.com/ -- December 5, 2016, Sharjah: Bank of Sharjah PJSC has achieved the J.P.Morgan Quality Recognition Award for 2016 for a best-in-class straight through processing (STP) rates for the full year of 2016.

This award is granted to acknowledge the consistent, high quality performance of Bank of Sharjah's client's funds transfer operations management and staff. This year less than 1% of J.P.Morgan's funds transfer clients qualified for a Quality Recognition Award.

Bank of Sharjah PJSC has achieved STP rates of 99.76% for the MT103 category of SWIFT payments and has therefore exceeded J.P.Morgan's stringent STP performance standards. It has qualified for the Quality Recognition Award in the MT103 category of payments, consecutively from 2009 – 2015, a truly great achievement.

Image caption: Mr. Ali Moosa, Managing Director-Region Executive for MENAT accompanied by Mr. Karim Sinno, Executive Director-Corporate & Investment Bank UAE, Oman & Iraq have remitted the Quality Recognition Award 2016 at Bank of Sharjah Head Office premises on November 28, 2016.



Akshita Gopinath
Republique Dubai
0555171726
email us here

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