



Global Biosensor Market is Expected to Reach USD 22 billion by 2020.

The Global Biosensor Market has been valued at US \$15 billion in the year 2016 which is expected to grow at US \$22.4 billion by the CAGR of ~9%.

PUNE, INDIA, December 5, 2016 /EINPresswire.com/ -- [Biosensor Market](#):

Report Description

Biosensor is a device which is used to detect presence of chemicals inside a living organism. The device consists of transducer and a biological element which could be an enzyme, an antibody or a nucleic acid. These devices convert biological response into an electrical response to recognize the function and structure of various molecules. Biosensor is an important device used to measure wide spectrum of analytics such as organic compounds, gases, ions and bacteria.

The Global Biosensor Market has been valued at US \$15 billion in the year 2016 which is expected to grow at US \$22.4 billion by the end of forecast period with CAGR of ~9%.

The major growth driver of Biosensor market includes due to increase in prevalence of diabetic population, rise in geriatric population, increasing demand of POCT, rising prevalence of chronic and lifestyle associated diseases, and increasing application of biosensors in various industries. However, strict regulatory requirements and reimbursement policy issues in healthcare system are inhibiting the growth of the global biosensors market.

Request Sample Report @ <https://www.wiseguyreports.com/sample-request/795042-global-biosensor-market-analysis-forecast-2016-to-2020>

Key Players

The Key Players of biosensor market includes Siemens Healthineers (Germany), Life Sensors, Inc. (U.S.), Abbott Laboratories, Inc. (U.S.), Johnson & Johnson (U.S.), Medtronic, Inc. (Ireland), Nova Biomedical Corporation (U.S.), F. Hoffmann La Roche (Switzerland), TiaDoc Technology Corporation (Taiwan), Bayer AG (Germany), and I-SENS, Inc. (U.S.) among others.

Global Biosensor Market Analysis & Forecast, from 2016 to 2020

To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments included in global Biosensor market with analysis of its development and demand in the market.

Upcoming technologies, high growth geographies and countries were identified

Regional and country specific demand and forecast for Biosensor were studied

Key segments covered in the report are: technology, end-users, application and region.

Unit breakdown for all different classification was finalized; and same was referred for forecasting, keeping few assumptions into factor

For all the regions: forecast demand for all applications were identified and then with historical figure, data collected through primary and annual reports were triangulated to derive the regional market size

Historical trend is identified to forecast and estimate the future value data

Target Audience

Technology investors
Healthcare sector
Research & consultant organization
Market players
Biosensor manufacturers
Hardware Component Providers

Access Report @ <https://www.wiseguyreports.com/reports/795042-global-biosensor-market-analysis-forecast-2016-to-2020>

Key Findings

The global Biosensor market and is expected to reach USD 22 billion by 2020.

By Technology, Electrochemical biosensors accounts for largest market share and has been valued at USD 9.9 Billion in the year 2016.

Security and biodefense is the most popular end user in the biosensors market.

By Application, Medical testing holds largest market valued at USD 16 billion by 2020.

Geographically, North America has the largest share in global biosensors market, while Asia-Pacific has emerged as the fastest growing region.

Regional and Country Analysis of Biosensor Market Estimation and Forecast

North America is dominating the market of Biosensor market followed by Europe and Asia-Pacific region due to increasing demand of biosensors from the industries. Also, due to high expenditure of North America on healthcare sector, biosensor devices are used for accurate, quick, and reliable results for curing of the diseases. Asia-pacific is the emerging market in biosensor due to increasing awareness of clinical outcomes, rising genetic population, and growing technological advancement in medical sector.

The reports also cover country level analysis:

North America

- o US

- o Rest of North America

Europe

- o Germany

- o UK

- o France

- o Rest of the Europe

Asia – Pacific

- o China

- o India

- o Japan

- o Others

Rest of the World

...CONTINUED

Buy this Report @ https://www.wiseguyreports.com/checkout?currency=one_user-USD&report_id=795042

NORAH TRENT
Wise Guy Reports
+91 841 198 5042
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2019 IPD Group, Inc. All Right Reserved.