

Bioplastics Market by Manufacturers, Types, Regions and Applications Research Report Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – "Bioplastics Market by Manufacturers, Types, Regions and Applications Research Report Forecast to 2020".

The analysts forecast the <u>global bioplastics market</u> to grow at a CAGR of 29.3% during the period 2016-2020.

Bioplastic is a biodegradable product, which is derived from the renewable sources. These renewable sources include natural products such as potatoes, vegetable oil, rice, pea starch, tapioca, corn starch, sugar cane, wheat, grains, and cellulose from wood. Currently, there are many types of bioplastics in the global market, which are directly extracted from biomass, processed polymers, bio-based precursors such as PLA, and polymers manufactured by using derivatives of bacteria such as polyhydroxy butyrate and PHA. Bioplastics are different from



conventional plastics and are used in the production of tools, bags, furniture, carpets, films, bottles, cups, and other packaging materials. Production of bioplastics reduces CO2 emissions by 31%-71% in comparison with other conventional plastics.

The global bioplastics market is driven by the emergence of renewable resources, biomass, and biobased raw materials such as starch and vegetable crop derivatives. In 2015, bio-based bioplastics accounted for more than 80% of the global bioplastics market. The use of bioplastics in numerous applications such as packaging and domestic goods has facilitated plastics manufacturers to reduce the overdependence on petroleum-based plastics.

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Covered in this report

The report covers the present scenario and the growth prospects of the global bioplastics market for 2016-2020. To calculate the market size, Technavio considers the revenue generated from the total

consumption of bioplastics globally. The report does not include revenue generated from the aftermarket service of the product.

The market is divided into the following segments based on geography:

- APAC
- Europe
- North America
- ROW

The report, Global Bioplastics Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- BASF
- NatureWorks
- Arkema
- Novamont
- Plantic

Other prominentvendors

- DSM
- DuPont
- Evonik Industries
- Ecospan
- Toray Industries

Market driver

- Changing consumer preference toward eco-friendly packaging
- For a full, detailed list, view our report

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Market challenge

- Cost-effectiveness of conventional plastic over bioplastics
- For a full, detailed list, view our report

Market trend

- Consumption of bioplastics in novel applications
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Cost-effectiveness of conventional plastic over bioplastics
- Durability of bioplastics

• Complexity in adopting bioplastics over conventional plastics

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