

Railway Infrastructure Spending in Saudi Arabia 2016 Market Expected to Grow at CAGR 7.88% and Forecast to 2020

PUNE, INDIA, December 6, 2016 /EINPresswire.com/ --

WiseGuyReports.Com Publish a New Market Research Report On – "Railway Infrastructure Spending in Saudi Arabia 2016 Market Expected to Grow at CAGR 7.88% and Forecast to 2020".

The analysts forecast the <u>railway infrastructure</u> <u>spending market</u> in Saudi Arabia to grow at a CAGR of 7.88% during the period 2016-2020.

Before 2010, Saudi Arabia had a small railway network, with a 278.9 miles passenger line and a 556-km freight line, linking Riyadh and Gulf port of Damam via Haradh. Until 2010, the railways were the least developed means of transport in the country.

However, since 2010, investments in the expansion of new railway lines have surged because of the government's attempt to reduce dependency on oil-based revenues and seek new



investments in the travel and tourism sector. The government, currently, plans to substantially expand the rail network for better connectivity across some of the major cities and religious places in Saudi Arabia.

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Covered in this report

The report covers the present scenario and the growth prospects of the railway infrastructure spending market in Saudi Arabia during the period 2016-2020. The report considers the investments made by the government of Saudi Arabia in railway infrastructure construction. The market size has been calculated based on the budget allocation for the infrastructure and transportation sectors.

The report, Railway Infrastructure Spending Market in Saudi Arabia 2016-2020, has been prepared

based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Al-Khodari
- Saudconsult
- Saudi Binladin
- Tarouk

Other prominent vendors

- Al-Ayuni
- Al Rajhi Construction
- Al-Rashid Trading & Contacting
- China Railway Engineering
- El Seif Engineering Contracting
- Mohammed Ali Al Swailem
- Saudconsult
- Saudi Binladin
- Tarouk

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Market driver

- Development of new economic cities
- For a full, detailed list, view our report

Market challenge

- Hostile climatic conditions
- For a full, detailed list, view our report

Market trend

- Increase in green building practices
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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