

Global Golf Cart Market 2015 Share, Trend, Segmentation And Forecast To 2019

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PUNE, INDIA, December 7, 2016 /EINPresswire.com/ --

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The analysts forecast the Global <u>Golf Cart</u> Market to grow at a CAGR of 4.29 percent over the period 2014-2019.

Golf carts are used by golfers to carry heavy golf clubs and equipment. They are also used for daily commuting needs over short distances. Golf carts are usually gasoline-powered or electric, but recently solar-powered golf carts have also been developed. Electric golf carts have more preference among consumers. The global economic recession of 2008-2009 had a negative



impact on golf, which subsequently impacted the Golf Cart and Golf Equipment market worldwide. The economic recession impacted consumer preference due to financial instability and, hence, participation in golf declined. Since the economic recession, a subtle change has been observed in consumers' choices, and there is renewed interest in golf. Golf has become an important sport even in the emerging economies such as China and India. The inclusion of golf in the 2016 Olympics, which will be held in Brazil, is expected to positively drive the growth of the Global Golf Cart market

Covered in this Report

The report, the Global Golf Cart Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Americas, the APAC region and the EMEA region; it also covers the market landscape and its growth prospects in the coming years. The report also includes a discussion of the key vendors operating in this market.

Key Regions

- Americas
- APAC
- EMEA

Key Vendors

- Columbia CarPar
- Ingersoll Rand
- Textron
- Yamaha Golf Cars

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Other Prominent Vendors

- Auto Power
- citEcar Electric Vehicles
- Dongguan Excellence Golf & Sightseeing Car
- Garia
- Melex Golf Cars
- Nanning South Machine Power
- Polaris Industries
- Shenzhen Marshell Green Power
- Speedways Electric
- Suzhou Eagle Electric Vehicle Manufacturing
- Suzhou Falcon Electric Vehicle Manufacturing
- Volmac Engineering
- Zhuhai E-Way Electrical Industry
- Zhuhai Tozhiny Electronic & Technological

Market Driver

- Increase in Disposable Income of Consumers
- For a full, detailed list, view our report

Market Challenge

- Lack of Infrastructure Facilities for Charging
- For a full, detailed list, view our report

Market Trend

- Consumers' Lifestyle Changes
- For a full, detailed list, view our report

Key Questions Answered in this Report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

Table of Contents

- 01. Executive Summary
- 02. List of Abbreviations
- 03. Scope of the Report
- 03.1 Market Overview

- 03.2 Product Offerings
- 04. Market Research Methodology
- 04.1 Market Research Process
- 04.2 Research Methodology
- 05. Introduction
- 06. Market Landscape
- 06.1 Market Overview
- 06.2 Market Size and Forecast
- 07. Golf Cart Manufacturers Association
- 07.1 Five Forces Analysis
- 08. Market Segmentation by Fuel Type
- 08.1 Segmentation of Global Golf Cart Market by Fuel Type
- 08.1.1 Market Size and Forecast by Revenue
- 08.1.2 Market Size and Forecast by Unit
- 08.2 Global Gasoline Golf Cart Market
- 08.2.1 Market Size and Forecast by Unit Shipment
- 08.3 Global Electric Golf Cart Market
- 08.3.1 Market Size and Forecast by Revenue
- 08.3.2 Market Size and Forecast by Unit Shipment
- 09. Geographical Segmentation
- 10. Buying Criteria
- 11. Market Growth Drivers
- 12. Drivers and their Impact
- 13. Market Challenges
- 14. Impact of Drivers and Challenges
- 15. Market Trends
- 16. Trends and their Impact

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